

RSA Waterheating Limited
Annual report and financial statements
for the year ended 31 December 2021

Registered number: 0302628

THURSDAY



ABBLM4YZ

A7

01/09/2022

#38

COMPANIES HOUSE

RSA Waterheating Limited

Annual report and financial statements for the year ended 31 December 2021

	Page
Directors' report for the year ended 31 December 2021	1
Balance sheet as at 31 December 2021.....	2
Notes to the financial statements for the year ended 31 December 2021	3

Directors' report for the year ended 31 December 2021

The directors present their Annual Report and the financial statements of the company for the year ended 31 December 2020. The company's registered number is 0302628.

Principal activity and review of business

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement comprehensive income has been presented.

Future developments

The company is a dormant company and is expected to remain dormant for the foreseeable future.

Directors

The directors who held office during the year and up to the date of this report were as follows:

S Oliver
K Boswell

The Company purchased and maintained throughout the financial year and up to the date of this report a qualifying third party indemnity provision in respect of itself and its Directors.

Statement of directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



S Oliver
Director
3 May 2022

RSA Waterheating Limited

Balance sheet as at 31 December 2021

	Note	2021 £'000	2020 £'000
Current assets			
Debtors: amounts falling due within one year	4	6,697	6,697
Creditors: amounts falling due within one year	5	(765)	(765)
Net current assets		5,932	5,932
Net assets		5,932	5,932
Capital and reserves			
Called up share capital	6	5,780	5,780
Share premium account	7	24	24
Profit and loss account		128	128
Total shareholders' funds		5,932	5,932

For the year ended 31 December 2021 the company was entitled to the exemption under section 480 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 387; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 394 and s395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 3 May 2022 and signed on its behalf by:



S Oliver
Director

RSA Waterheating Limited
Registered number 0302628

RSA Waterheating Limited

Notes to the financial statements for the year ended 31 December 2021

1 General information

RSA Waterheating Limited is a private company, limited by shares and is incorporated in England under the Companies Act. The address of the registered office is Brooks House, Coventry Road, Warwick, CV34 4LL. The nature of the company's operations and its principal activities are set out in the Directors' report on page 1.

2 Statement of compliance

The financial statements of RSA Waterheating Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" (FRS 102) and the Companies Act 2006.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of exemption 35.10 (m) within Financial Reporting Standard 102 applicable in the UK and Republic of Ireland available to dormant companies and has elected to retain its accounting policies for reported assets, liabilities and equity as previously reported at the date of transition. Therefore, there is no impact on the financial statements being presented. When there is any change to these balances or the company undertakes new transactions the company will apply FRS 102 to the company's financial statements including any transition disclosures.

The company did not trade during the year or the preceding year and made neither a profit nor a loss. There were also no other recognised gains and losses for the current financial year or the preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income has been presented.

4 Debtors: amounts falling due within one year

	2021	2020
	£'000	£'000
Amounts owed by group undertakings	6,697	6,697

Amounts owed by group undertakings are unsecured, have no fixed date of repayment, are repayable on demand and are interest free.

RSA Waterheating Limited

Notes to the financial statements for the year ended 31 December 2021 (continued)

5 Creditors: amounts falling due within one year

	2021 £'000	2020 £'000
Amounts owed to group undertakings	765	765

Amounts owed to group undertakings are unsecured, have no fixed date of repayment, are repayable on demand and are interest free.

6 Called up share capital

	2021 £'000	2020 £'000
Allotted and fully paid		
5,780,000 (2020: 5,780,000) ordinary shares of £1 each	5,780	5,780

7 Reserves

	Share premium account £'000	Profit and loss account £'000
At 1 January 2021	24	128
At 31 December 2021	24	128

8 Reconciliation of movements in shareholders' funds

	2021 £'000	2020 £'000
Opening shareholders' funds	5,932	5,932
Closing shareholders' funds	5,932	5,932

9 Ultimate parent company and controlling party

At 31 December 2021, the company is a wholly owned subsidiary of Baxi Holdings Limited, a company incorporated in Great Britain.

The company's ultimate parent company is Remeha Group BV, a company incorporated in the Netherlands, which is the largest and smallest group to consolidate these financial statements. The ultimate controlling party is Stichting Aandelen Remeha Foundation, a Dutch Foundation.

Copies of the Remeha Group BV consolidated financial statements are available via the website www.kvk.nl of the Chamber of Commerce in The Netherlands.