

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please

TUESDAY



A6GQARHC

A27

10/10/2017

#85

COMPANIES HOUSE

1 Company details

Company number 0 0 3 0 2 6 2 6
Company name in full DELTA ELECTRICAL LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael
Surname Rose

3 Liquidator's address

Building name/number M1 Insolvency
Street Cumberland House
35 Park Row
Post town Nottingham
County/Region
Postcode N G 1 6 E E
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

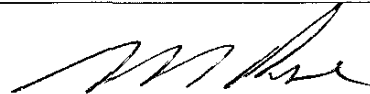
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

09

m

m

10

y

y

y

y

2017.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Rose
Company name	M1 Insolvency
Address	Cumberland House
	35 Park Row
	Nottingham
Post town	
County/Region	
Postcode	N G 1 6 E E
Country	
DX	
Telephone	0115 988 6288



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

Delta Electrical Limited – in Liquidation

5 September 2017

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- 2 Receipts and Payments
- 3 Work Undertaken by Liquidator
- 4 Outcome for Creditors
- 5 Distributions to Members
- 6 Liquidator's Remuneration
- 7 Conclusion

APPENDICES

- A Receipts and Payments Account from 13 September 2016 to 5 September 2017
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)
- C A Shareholders' Guide to Liquidator's Fees

1 Introduction

- 1.1 I, Michael Rose of M1 Insolvency, Cumberland House, 35 Park Row, Nottingham NG1 6EE, was appointed as Liquidator of Delta Electrical Limited (the Company) on 13 September 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The registered office of the Company was changed to c/o M1 Insolvency, Cumberland House, 35 Park Row, Nottingham NG1 6EE and its registered number is 00302626.

2 Receipts and Payments

Inter Company Receivable

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 5 September 2017 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
- 2.2 Further information on the Liquidator's remuneration can be found in section 6 below.

3 Work Undertaken by the Liquidator

- 3.1 This section of the report provides members with an overview of the work undertaken in the liquidation since the date of my appointment.
- 3.2 The only asset recorded in the Declaration of Solvency was an inter company balance in the sum of £10 receivable from Delta Limited.
- 3.3 The above asset was distributed in specie on 31 August 2017 as disclosed in section 5.1.
- 3.4 I have also sought and obtained the necessary clearances from HM Revenue & Customs and moved the Liquidation to closure.

4 Outcome for Creditors

Secured Preferential and Unsecured Creditors

- 4.1 As anticipated, no creditors have been identified.

5 Distributions to Members

5.1 The following distribution in specie has been made.

5.1.1. A distribution of £1 per share made on 31 August 2017.

6 Liquidator's Remuneration

6.1 The members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,200 plus VAT and disbursements.

6.2 The Liquidator has drawn £4,200 against the total set fee agreed of £4,200 approved by the members. This amount was paid by Delta Limited, £2,000 being paid pre-appointment and £2,200 being paid post-appointment.

6.3 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6.4 A copy of 'A Shareholders' Guide to Liquidator's Fees' is attached as Appendix C.

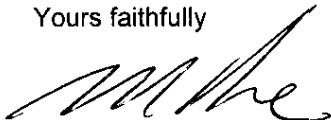
6.5 Since the date of appointment Category 2 disbursements disclosed in Appendix B have been incurred.

6.6 Delta Limited paid £1,000 on account pre-liquidation and £1,000 post-liquidation in respect of disbursements and any surplus will be set against additional disbursements of associated group companies.

7 Conclusion

7.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



M Rose
Liquidator

Enc

DELTA ELECTRICAL LIMITED

Receipts and Payments Account for the Period from 13 September 2016 to 5 September 2017

Appendix A

Declaration of
Solvency

13 September 2016 to
5 September 2017

RECEIPTS	£	£
Inter Company receivable – Delta Ltd	10	10
TOTAL RECEIPTS	10	10
PAYMENTS		
Distribution to member £1 per share (in specie)		10
		10
Balance in hand		Nil

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

APPENDIX B

Policy

Detailed below is M1 Insolvency's policy in relation to:

- staff allocation and the use of subcontractors;
- professional advisors; and
- Disbursements.

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Gateleys plc (legal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

On this case the following Category 1 disbursements have been incurred since my appointment.

DELTA ELECTRICAL LIMITED

Type & Purpose	£
Bond	24.00
Legal fees	1,681.50
Software system	41.66
Advertising	169.20
Postage	2.06
Total	1,918.42

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by M1 Insolvency for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements have been incurred since appointment.

Type & Purpose	£
Letters @ £1 each	7.00
Reports @ £3 each	6.00
Mileage @ 45p per mile type	5.25
Total	18.25

The above disbursements were paid by Delta Limited pre-appointment.

Charge-out Rates

A schedule of M1 Insolvency charge-out rates for this assignment effective from commencement is detailed below.

Category of Staff	Per hour £
Partner	250
Administrator	170
Junior Administrator	105

Please note that this firm records its time in minimum units of 6 minutes.