

Company registration number: 00302441



Boots Opticians Limited
Financial statements
for the year ended 31 August 2020

Boots Opticians Limited

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Boots Opticians Limited

Balance sheet

As at 31 August 2020

	Notes	2020 £	2019 £
Net assets		-	-
Equity			
Share capital	4	31,857,125	31,857,125
Share premium account		46,530,000	46,530,000
Retained earnings		(78,387,125)	(78,387,125)
Total Equity		-	-

The accompanying notes to the financial statements are an integral part of the Company's financial statements.

The Company has remained dormant throughout the period covered by these financial statements.

For the year ending 31 August 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Boots Opticians Limited (registered number: 00302441) were approved by the Board of directors and authorised for issue on 30 November 2020. They were signed on its behalf by:



M Snape
Director

Boots Opticians Limited

Notes to the financial statements

for the year ended 31 August 2020

1. General information

Boots Opticians Limited (the "Company") is a private company limited by shares and is registered in England and Wales.

2. Significant accounting policies

Basis of accounting

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The financial statements have been prepared on the historical cost basis, except for financial instruments that are measured at fair value at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services. Where relevant, equivalent disclosures have been given in the group accounts of Walgreens Boots Alliance, Inc.

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- (a) the requirements of paragraphs 45(b) and 46-52 of IFRS 2 *Share based Payment*, because the share based payment arrangement concerns the instruments of another group entity;
- (b) the requirements of paragraph 33(c) of IFRS 5 *Non-current Assets Held for Sale and Discontinued Operations*;
- (c) the requirements of IFRS 7 *Financial Instruments: Disclosures*;
- (d) the requirements of paragraphs 91-99 of IFRS 13 *Fair Value Measurement*;
- (e) the requirement in paragraph 38 of IAS 1 *Presentation of Financial Statements* to present comparative information in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1;
 - (ii) paragraph 73(e) of IAS 16 *Property, Plant and Equipment*;
 - (iii) paragraph 118(e) of IAS 38 *Intangible Assets*;
- (f) the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 *Presentation of Financial Statements*; *Statement of cash flows*, *statement of financial position for the earliest comparative period*, *capital management disclosures*;
- (g) the requirements of IAS 7 *Statement of Cash Flows*;
- (h) the requirements of paragraphs 30 and 31 of IAS 8 *Accounting Policies, Changes in Accounting Estimates and Errors*;
- (i) the requirements of paragraph 17 of IAS 24 *Related Party Disclosures*;
- (j) the requirements in IAS 24 *Related Party Disclosures* to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member, and;
- (k) the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 *Revenue from Contracts with Customers*.

Where relevant, equivalent disclosures have been given in the group accounts of Walgreens Boots Alliance, Inc.

3. Profit for the year

The Company has not traded during the period, has received no income and incurred no expenditure, and consequently has made neither a profit or a loss. There were no other recognised gains or losses during the period.

4. Share capital

	2020 £	2019 £
Authorised		
40,000,000 ordinary shares of £1 each (2019: 40,000,000 shares)	40,000,000	40,000,000
Issued and fully paid		
31,857,125 ordinary shares of £1 each (2019: 31,857,125 shares)	31,857,125	31,857,125

5. Ultimate parent undertaking

At 31 August 2020, the Company's immediate parent company was Alliance Boots Holdings Limited and its ultimate parent company and controlling party was Walgreens Boots Alliance, Inc. Walgreens Boots Alliance, Inc. is also the parent undertaking of the largest and smallest group in which the Company is consolidated. The consolidated financial statements of this Group are available from the Walgreens Boots Alliance, Inc. website at www.walgreensbootsalliance.com.

Walgreens Boots Alliance, Inc. is incorporated in the United States of America, and its principal office address is 108 Wilmot Road, Deerfield, Illinois, 60015.