

Registered Number 00301559

CAMBRIAN ENGINEERING INDUSTRIES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	150,100	150,133
Investments	3	915	915
		<u>151,015</u>	<u>151,048</u>
Current assets			
Debtors		1,657	2,845
Cash at bank and in hand		227,029	240,895
		<u>228,686</u>	<u>243,740</u>
Creditors: amounts falling due within one year		(106,082)	(102,776)
Net current assets (liabilities)		<u>122,604</u>	<u>140,964</u>
Total assets less current liabilities		<u>273,619</u>	<u>292,012</u>
Total net assets (liabilities)		<u>273,619</u>	<u>292,012</u>
Capital and reserves			
Called up share capital	4	13,372	13,372
Revaluation reserve		54,880	54,880
Other reserves		4,167	4,167
Profit and loss account		201,200	219,593
Shareholders' funds		<u>273,619</u>	<u>292,012</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

O Chess, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the rent receivable excluding value added tax during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures fittings and equipment - 25% Reducing Balance

Other accounting policies**Investment Property**

Investment Property is revalued annually at its open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case, it is taken to the profit and loss account. No depreciation is provided on investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors the property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit/loss for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	151,373
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>151,373</u>
Depreciation	
At 1 January 2013	1,240
Charge for the year	33

On disposals	-
At 31 December 2013	<u>1,273</u>
Net book values	
At 31 December 2013	<u>150,100</u>
At 31 December 2012	<u>150,133</u>

The freehold land and buildings are now investment property and have been valued by the directors as at the year end at open market value. The historical cost of freehold land and buildings included above at a valuation of £150,000 was £41,120 (2012 £150,000)

3 **Fixed assets Investments**

The market value of listed investments as at the year end was £2,000 (2012 £2,500).

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
13,372 Ordinary shares of £1 each	13,372	13,372

Authorised Share Capital

17,500 Ordinary Shares of £1 each

2,500 4.2%(formerly 6%) Non Equity interests of £1 each

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