

ANNUAL REPORT
for the year ended 31 December 2011

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COMPANIES HOUSE

Murex Limited (formerly ESAB Pipelines Limited)

Registered No 300356

DIRECTORS

G Kisby
C Mansell

SECRETARY

C Mansell

SOLICITORS

Gisby Harrison
Goffs Oak House
Goffs Lane
Cheshunt
Herts EN7 7HG

REGISTERED OFFICE

6th Floor
322 High Holborn
London WC1V 7PB

BALANCE SHEET
at 31 December 2011

	<i>Note</i>	<i>2011</i> <i>£000</i>	<i>2010</i> <i>£000</i>
DEBTORS			
Due from fellow subsidiary undertaking		<u>1,978</u>	<u>1,978</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Capital reserve		7	7
Profit and loss account		<u>1,671</u>	<u>1,671</u>
		<u>1,978</u>	<u>1,978</u>

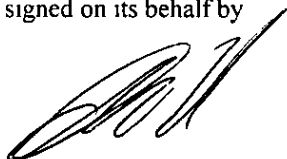
During the year ended 31 December 2011, the company has not traded and accordingly no profit and loss account has been prepared

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of the accounts for the financial year in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to the accounting records and preparation of the accounts

The accounts on pages 2 and 3 were approved by the board of directors on 30 July 2012 and were signed on its behalf by



C Mansell
Director

Registered No 300356

30 July 2012

NOTES TO THE ACCOUNTS AT 31 December 2011

1. PRINCIPAL ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards in the United Kingdom and have been prepared under the historical cost convention

2. GENERAL

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2011 or in the previous financial year. Any expenses, including audit fees incurred by the company, have been borne by the shareholders.

3. SHARE CAPITAL

	<i>2011</i>	<i>Authorised</i>	<i>Allotted, called up and fully paid</i>
	<i>No '000</i>	<i>2010</i>	<i>2011</i>
		<i>No '000</i>	<i>£000</i>
			<i>2010</i>
			<i>£000</i>
Ordinary shares of £1 each	300	300	300
	<u>300</u>	<u>300</u>	<u>300</u>

4. DIRECTORS' EMOLUMENTS

The directors received no emoluments for the year ended 31 December 2011.

5. ULTIMATE HOLDING COMPANY

The Company is a subsidiary of ESAB Holdings Limited, its immediate parent company and controlling party. The Company regards Charter International plc as its ultimate parent company and its ultimate controlling party. The parent undertaking of the largest and smallest group of undertakings for which group accounts are prepared and of which the Company is a member is Charter International plc, a company incorporated in Jersey. Copies of its group financial statements are available from its head office at 27 Northwood House, Northwood Park, Santry, Dublin 9 Ireland. Copies of ESAB Holding's accounts can be obtained from the Company Secretary of ESAB Holdings Ltd at its registered office, 322 High Holborn, London WC1V 7PB.