

**THE RAINBOW STORES GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

THE RAINBOW STORES GROUP LTD
UNAUDITED ACCOUNTS
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THE RAINBOW STORES GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Jaime Jean BAKER
Company Number	00299284 (England and Wales)
Registered Office	112 QUEENSTOWN ROAD LONDON SW8 3RZ
Accountants	DAVID & BROWN LTD 18 Barking Road East Ham London E6 3BP

THE RAINBOW STORES GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	89,681	89,942
Current assets			
Inventories		4,255	-
Cash at bank and in hand		2,236	27,306
		<u>6,491</u>	<u>27,306</u>
Creditors: amounts falling due within one year	<u>5</u>	(24,480)	(25,877)
Net current (liabilities)/assets		<u>(17,989)</u>	<u>1,429</u>
Net assets		<u>71,692</u>	<u>91,371</u>
Capital and reserves			
Called up share capital		92,969	92,969
Profit and loss account		(21,277)	(1,598)
Shareholders' funds		<u>71,692</u>	<u>91,371</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 March 2023 and were signed on its behalf by

Jaime Jean BAKER
Director

Company Registration No. 00299284

THE RAINBOW STORES GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

THE RAINBOW STORES GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 00299284. The registered office is 112 QUEENSTOWN ROAD, LONDON, SW8 3RZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Fixtures & fittings	15%
Computer equipment	25%

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 July 2021	88,642	7,563	1,648	2,109	99,962
At 30 June 2022	88,642	7,563	1,648	2,109	99,962
Depreciation					
At 1 July 2021	-	7,563	1,018	1,439	10,020
Charge for the year	-	-	128	133	261
At 30 June 2022	-	7,563	1,146	1,572	10,281
Net book value					
At 30 June 2022	88,642	-	502	537	89,681
At 30 June 2021	88,642	-	630	670	89,942

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	136	1,591
Proposed dividends	20,000	20,000
Loans from directors	3,994	3,936
Accruals	350	350
	24,480	25,877

6 Average number of employees

During the year the average number of employees was 1 (2021: 0).

