

AB Electronic Products Group Limited

Annual report and financial statements

Registered number 299275

31 December 2016

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Strategic Report

The directors present their strategic report on AB Electronic Products Group Limited (the “Company”) and financial statements for the year ended 31 December 2016.

Review of the business

The principal activity is that of an intermediate holding company.

Results and performance

The profit for the year after taxation amounted to £6,626,000 (2015: £10,468,000).

Details of dividends paid are detailed in note 10 to the financial statements.

Principal Risks and Uncertainties

The principal risks and uncertainties relate to those of its subsidiary undertakings, which support the value of the investment held by the Company.

Interest rate risk

The Company finances its operations through a mixture of retained profits, inter-company accounts and bank overdrafts. The Company's exposure to interest rate fluctuations is managed on a group basis.

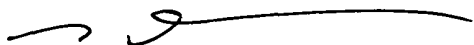
Liquidity risk

The Company seeks to manage financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest cash assets safely and profitably. Primarily this is achieved through inter-company accounts and bank overdraft facilities.

Currency risk

The Company is not exposed to currency risk.

By order of the Board



L D Boardman
Secretary
23 June 2017

Registered office:
Fourth Floor
St Andrews House
West Street
Woking
Surrey
GU21 6EB
United Kingdom

Directors' Report

Principal activities

The principal activity is that of an intermediate holding company.

Proposed dividend

The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the year were as follows:

T H Roberts
L D Boardman
M Hoad
J Stynes (resigned 6 January 2016)
C Jewell (Appointed 7 January 2016)

Disclosure of information to auditor

The directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

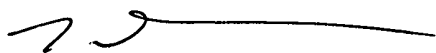
Other information

An indication of likely future developments in the business and particulars of significant events which have occurred since the end of the financial year have been included in the Strategic Report on page 1.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



L D Boardman
Secretary
23 June 2017

Registered office:
Fourth Floor
St Andrews House
West Street
Woking
Surrey
GU21 6EB
United Kingdom

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Strategic report, the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Independent auditor's report to the members of AB Electronic Products Group Limited

We have audited the financial statements of AB Electronic Products Group Limited for the year ended 31 December 2016 set out on pages 5 to 16. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Mike Barradell (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada Square

London

E14 5GL

26 June 2017

Profit and Loss Account and Other Comprehensive Income
for the year ended 31 December 2016

	<i>Note</i>	2016 £000	2015 £000
Other operating income/(charges)	2	757	(130)
Operating profit/(loss)		757	(130)
Income from shares in group undertakings	10	3,324	6,318
Other income group		21	-
Other interest receivable and similar income	5	1,984	1,780
Release of contingent consideration		925	2,500
Profit on ordinary activities before taxation		7,011	10,468
Taxation		(385)	-
Profit for the financial year		6,626	10,468

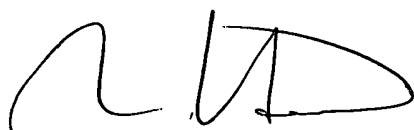
The Company has no other income or expenses other than the results for the year as set out above.

The accompanying accounting policies and notes form part of these financial statements.

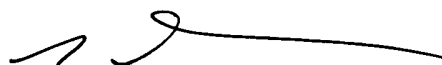
Balance Sheet
at 31 December 2016

	<i>Note</i>	2016 £000	£000	2015 £000	£000
Fixed assets					
Investments	7		<u>260,567</u>		<u>260,567</u>
			260,567		260,567
Current assets					
Debtors (including nil (2015: nil) due after more than one year)	8	15,881		13,104	
Cash at bank and in hand		<u>656</u>		<u>619</u>	
		16,537		13,723	
Creditors: amounts falling due within one year	9	(181,560)		(182,048)	
Net current (liabilities)		(164,638)		(168,325)	
Total assets less current liabilities			<u>95,544</u>		<u>92,242</u>
Net assets			<u>95,544</u>		<u>92,242</u>
Capital and reserves					
Called up share capital	10		16,179		16,179
Share premium account			3,675		3,675
Other reserves			523		523
Profit and loss account			<u>75,167</u>		<u>71,865</u>
Shareholders' funds			<u>95,544</u>		<u>92,242</u>

These financial statements were approved by the Board of directors on 23 June 2017 and were signed on its behalf by:



M Hoad
Director



L D Boardman
Director

Company registered number: 299275

Statement of Changes in Equity

	Called up share capital £000	Share Premium Account £000	Other reserves £000	Profit and loss account £000	Total equity £000
Balance at 1 January 2015	16,179	3,675	523	61,397	81,774
Total comprehensive income for the year					
Profit or loss	-	-	-	10,468	10,468
Balance at 1 January 2016	16,179	3,675	523	71,865	92,242
Total comprehensive income for the year					
Profit or loss	-	-	-	6,626	6,626
Dividends paid	-	-	-	(3,324)	(3,323)
Balance at 31st December 2016	16,179	3,675	523	75,167	95,545

Notes

(forming part of the financial statements)

1 Accounting Policies

AB Electronic Products Group Limited (the "Company") is a company incorporated and domiciled in the UK.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2013/14 Cycle) issued in July 2014 and effective immediately have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent undertaking, TT Electronics Plc includes the Company in its consolidated financial statements. The consolidated financial statements of TT Electronics Plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Fourth Floor, St Andrews House, West Street, Woking, Surrey, GU21 6EB.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of TT Electronics plc include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosures IFRS 2 *Share Based Payments* in respect of group settled share based payments:

- Certain disclosures required by IFRS 13 *Fair Value Measurement* and the disclosures required by IFRS 7 *Financial Instrument Disclosures*; or
- The disclosures required by IFRS 7 and IFRS 13 regarding financial instrument disclosures have not been provided apart from those which are relevant for the financial instruments which are held at fair value and are not either held as part of trading portfolio or derivatives; or
- Certain disclosures required by IFRS 3 *Business Combinations* in respect of business combinations undertaken by the Company.

Notes (continued)

1 Accounting Policies (continued)

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Judgements made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year relate to the carrying value of fixed asset investments.

1.1 Measurement convention

The financial statements are prepared on the historical cost basis. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

1.2 Going concern

The financial statements have been prepared on a going concern basis, notwithstanding net current liabilities of £164,638,000, which the Directors believe to be appropriate for the following reasons:

- the Company is dependent upon its parent company and fellow subsidiaries for continuing financial support; and
- TT Electronics plc (the immediate parent company) has provided the Company with an undertaking that it will continue to make available such funds as are needed by the Company until the presentation of financial statements for the year ended 31 December 2017. This will enable the Company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment.

1.3 Foreign currency

Transactions in foreign currencies are translated to the Company's functional currencies at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are retranslated to the functional currency at foreign exchange rates ruling at the dates the fair value was determined. Foreign exchange differences arising on translation are recognised in the profit and loss account on a net basis as other operating income/(charges).

Notes (continued)

1 Accounting Policies (continued)

1.4 Non-derivative financial instruments

Non-derivative financial instruments comprise investments in equity and debt securities, trade and other debtors, cash and cash equivalents, loans and borrowings, and trade and other creditors.

Trade and other debtors

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses.

Trade and other creditors

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

1.5 Intra-group financial instruments

Where the Company enters into financial guarantee contracts to guarantee the indebtedness of other companies within its group, the Company considers these to be insurance arrangements and accounts for them as such. In this respect, the Company treats the guarantee contract as a contingent liability until such time as it becomes probable that the Company will be required to make a payment under the guarantee.

1.6 Impairment

Financial assets (including trade and other debtors)

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. For financial instruments measured at cost less impairment an impairment is calculated as the difference between its carrying amount and the best estimate of the amount that the Company would receive for the asset if it were to be sold at the reporting date. Interest on the impaired asset continues to be recognised through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss.

Notes (continued)

1 Accounting Policies (continued)

1.8 Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects risks specific to the liability.

1.9 Expenses

Interest receivable and Interest payable - Interest payable and similar charges include interest payable, finance charges on shares classified as liabilities and finance leases recognised in profit or loss using the effective interest method and unwinding of the discount on provisions. Other interest receivable and similar income include interest receivable on funds invested.

Interest income and interest payable is recognised in profit or loss as it accrues, using the effective interest method. Dividend income is recognised in the profit and loss account on the date the entity's right to receive payments is established.

1.10 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Notes (continued)

2 Other operating income/(charges)

	2016 £000	2015 £000
Other operating income/(charges)	757	(130)
	<u>757</u>	<u>(130)</u>

Auditor's remuneration:

The auditor's remuneration for the audit of these financial statements was borne by the ultimate parent company in the current period. Amounts receivable by the Company's auditor and its associates in respect of services to the Company and its associates, other than the audit of the Company's financial statements, have not been disclosed as the information is required instead to be disclosed on a consolidated basis in the consolidated financial statements of the Company's ultimate parent, TT Electronics plc.

3 Directors' remuneration

The directors received remuneration totalling £29,000 (2015: £29,000) in respect of their services to the Company. The remuneration was paid by the ultimate parent, TT Electronics plc

4 Staff numbers and costs

The Company had no employees in either period.

5 Other interest receivable and similar income

	2016 £000	2015 £000
Interest income on unimpaired financial assets	1,984	1,780
Total interest receivable and similar income	<u>1,984</u>	<u>1,780</u>

Interest receivable and similar income includes income from group undertakings of £1,969,000 (2015: £1,774,000).

6 Taxation

Reconciliation of effective tax rate

	2016 £000	2015 £000
Profit for the year	7,011	10,468
Total tax expense	(385)	-
Profit excluding taxation	<u>6,626</u>	<u>10,468</u>
Tax using the UK corporation tax rate of 20% (2015: 20.2%)	1,402	2,120
Group relief	(163)	(334)
Tax exempt revenues	(854)	(1,786)
Total tax expense	<u>385</u>	<u>-</u>

Notes (continued)

7 Fixed asset investments

	Shares in group undertakings £000
Cost	
At beginning of year	273,997
At end of year	273,997
Provisions	
At beginning of year	13,430
At end of year	13,430
Net book value	
At 31 December 2016	260,567
At 31 December 2015	260,567

8 Debtors

	2016 £000	2015 £000
Amounts owed by group undertakings	15,776	12,999
Other debtors	105	105
	15,881	13,104

9 Creditors: amounts falling due within one year

	2016 £000	2015 £000
Amounts owed to group undertakings	181,175	181,123
Taxation	385	-
Warranty Provision	-	925
	181,560	182,048

Notes (continued)

10 Capital and reserves

Share capital

In thousands of shares	Ordinary shares 2016	2015
On issue at 1 January	64,715	64,715
On issue at 31 December – fully paid	<u>64,715</u>	<u>64,715</u>
	2016	2015
	£000	£000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £0.25 each	16,179	16,179
	<u>16,179</u>	<u>16,179</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

Dividends

The following dividends were recognised during the period:

	2016 £000	2015 £000
£19.47 (2015: nil) per qualifying ordinary share	3,324	-
	<u>3,324</u>	<u>-</u>

11 Contingencies

There was a cross guarantee between certain companies in the group on all bank overdrafts with Barclays Bank plc. At 31 December 2016 the total borrowings which the Company is a cross-guarantor to amounted to £194,000 (2015: £480,900)

The Company is a cross guarantor together with certain other companies within the TT Electronics PLC Group on the Group's main debt facilities. At 31 December 2015, the total facilities to which the Company is a cross-guarantor amounted to £104.2 million (2015: £95.4million).

Notes (continued)

12 Ultimate parent company and related undertakings

The Company is a subsidiary undertaking of TT Electronics plc which is the ultimate parent company.

No other group financial statements include the results of the Company. The consolidated financial statements of these groups are available to the public and may be obtained from Fourth Floor, St Andrews House, West Street, Woking, Surrey, GU21 6EB.

The directly held subsidiaries of the Company are:

Name of subsidiary undertaking	Country of Incorporation	Proportion of Shares held	Share Class	Registered office/ principal place of business
AB Mikroelektronik GmbH ¹	Austria	100.00%	Ordinary	(1)
TT Electronics Ltd ¹	Barbados	100.00%	Ordinary	(2)
AB Electronics (Suzhou) Co., Ltd	China	100.00%	Ordinary	(3)
AB Elektronik Sensors (Suzhou) Co Ltd ¹	China	100.00%	Ordinary	(3)
TT Electronics Integrated Manufacturing Services (Suzhou) Co., Ltd ¹	China	100.00%	Ordinary	(3)
TT Electronics SAS ¹	France	100.00%	Ordinary	(4)
AB Elektronik GmbH ¹	Germany	100.00%	Ordinary	(5)
AB Elektronik Sachsen GmbH ¹	Germany	100.00%	Ordinary	(6)
Midland Electronics Deutschland GmbH ¹	Germany	100.00%	Ordinary	(5)
TT Electronics GmbH ¹	Germany	100.00%	Ordinary	(7)
TT Electronics Holdings GmbH	Germany	100.00%	Ordinary	(5)
TT Electronics Sensing and Control India Private Limited ¹	India	100.00%	Ordinary	(8)
TT Electronics SRL ¹	Italy	100.00%	Ordinary	(9)
BI Technologies Corporation Sdn Bhd ¹	Malaysia	100.00%	Ordinary and Preference	(10)
AB Electronic Manufacturing Mexico S.A. de C.V. ¹	Mexico	99.998%	Ordinary	(11)
BI Technologies S.A. de C.V. ¹	Mexico	100.00%	Ordinary	(12)
Optron de Mexico S.A. de C.V. ¹	Mexico	100.00%	Ordinary	(11)
TT Electronics Integrated Manufacturing Services SRL ¹	Romania	100.00%	Ordinary	(13)
TT Electronics Sensing and Control SRL ¹	Romania	100.00%	Ordinary	(13)
TT Electronics Asia Pte Ltd ¹	Singapore	100.00%	Ordinary	(14)
AB Elektronik Ukraine ¹	Ukraine	100.00%	Ordinary	(15)
AB Automotive Electronics Limited	United Kingdom	100.00%	Ordinary	(16)
AB Connectors Limited	United Kingdom	100.00%	Ordinary	(17)
AB Electronic Components Limited	United Kingdom	99.992%	Ordinary	(16)
AB Elektronik Holdco Limited ¹	United Kingdom	100.00%	Ordinary	(16)
Abtest Limited	United Kingdom	99.999%	Ordinary	(18)
BI Technologies Limited	United Kingdom	99.900%	Ordinary	(16)
Commendshaw Limited	United Kingdom	99.998%	Ordinary	(16)
Controls Direct Limited	United Kingdom	100.00%	Ordinary	(16)
Crystalate Electronics Limited	United Kingdom	100.00%	Ordinary	(16)
Deltight Washers Limited	United Kingdom	100.00%	Ordinary	(16)
Midland Electronics Limited	United Kingdom	99.987%	Ordinary	(16)
New Chapel Electronics Limited	United Kingdom	100.00%	Ordinary	(19)
Nulectrohms Limited ¹	United Kingdom	100.00%	Ordinary	(16)

¹ Owned by a subsidiary undertaking other than AB Electronic Products Group Limited

Notes (continued)

12 Ultimate parent company and related undertakings (continued)

Roxspur Measurement & Control Limited ¹	United Kingdom	100.00%	Ordinary	(16)
Semelab Limited	United Kingdom	100.00%	Ordinary	(20)
Sensit Limited ¹	United Kingdom	100.00%	Ordinary	(16)
The Brearley Group Limited ¹	United Kingdom	100.00%	Ordinary	(16)
TT Asia Holdings Limited	United Kingdom	100.00%	Ordinary	(16)
TT Electronics Integrated Manufacturing Services Limited	United Kingdom	100.00%	Ordinary	(18)
TT Electronics Technology Limited	United Kingdom	100.00%	Ordinary	(16)
Welwyn Components Limited	United Kingdom	100.00%	Ordinary	(21)
Welwyn Electronics Limited	United Kingdom	100.00%	Ordinary	(16)
Wolsey Comcare Limited	United Kingdom	100.00%	Ordinary	(16)
AB Elektronik, Inc. ¹	United States	100.00%	Ordinary	(22)
AB Interconnect, Inc. ¹	United States	100.00%	Ordinary	(23)
Apsco Holdings, Inc. ¹	United States	100.00%	Ordinary	(24)
Bi Technologies Corporation ¹	United States	100.00%	Ordinary	(25)
Cletronics N.A. Inc. ¹	United States	100.00%	Ordinary	(23)
International Resistive Company Inc ¹	United States	100.00%	Ordinary	(23)
International Resistive Company of Texas, llc ¹	United States	100.00%	Ordinary	(23)
Optek Technology Inc ¹	United States	100.00%	Ordinary	(23)
Shallcross Inc. ¹	United States	100.00%	Ordinary	(24)
TT Electronics Integrated Manufacturing Services, Inc ¹	United States	100.00%	Ordinary	(26)
TT Group Industries, Inc. ¹	United States	100.00%	Ordinary	(23)

(1) A-5020 SALZBURG, JOSEF-BRANDSTATTER-STRASSE 2, AUSTRIA

(2) NEWTON INDUSTRIAL PARK, CHRISTCHURCH, BARBADOS, WEST INDIES

(3) 158-24 HUA SHAN ROAD, SND SUZHOU, 215129, China

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(5) FELDMARK 50, 59368 WERNE, Germany

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(13) REMETEA MARE, NR. 637, OLYMPIAN PARK TIMISOARA, HALA 4, PARTEA B, DN6/E70, TIMIS COUNTY, 307350, ROMANIA

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(20) COVENTRY ROAD, LUTTERWORTH, LEICESTERSHIRE, LE17 4JB, United Kingdom

(21) WELWYN ELECTRONICS PARK, BEDLINGTON, NORTHUMBERLAND, NE22 7AA, ENGLAND

(22) CORPORATION SERVICE COMPANY, 2711 CENTERVILLE ROAD, SUITE 400, WILMINGTON DE DE 19808, United States

(23) CORPORATION SERVICE COMPANY, 1013 CENTRE ROAD, WILMINGTON, DE 19805 COUNTY OF NEW CASTLE, UNITED STATES

(24) CORPORATION TRUST COMPANY, 1209 ORANGE STREET, WILMINGTON, DE 19801, United States

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