

Company Number: 297978

WARSHIP DESIGN SERVICES LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 1997



WARSHIP DESIGN SERVICES LIMITED

Report of the Directors

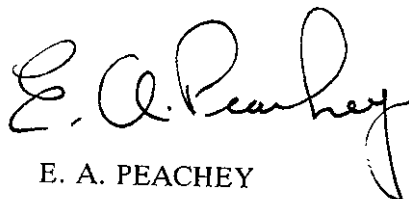
The Directors present their report and the accounts of the Company for the year ended the 31st March, 1997.

The Company has not traded during the year and has made neither profits nor losses.

The present members of the Board are Messrs. B. V. George and A G. McNeilage. Mr. A. G. McNeilage was appointed to the Board of Directors on the 30th September, 1996. Mr. R. D. Holden resigned from the Board on the 30th September, 1996

According to the Register kept by the Company in accordance with Section 325 of the Companies Act 1985 the Directors had no disclosable interests in the shares of The General Electric Company, p.l.c. or its subsidiaries.

By Order of the Board



E. A. PEACHEY
Secretary

Registered Office:
The Grove
Warren Lane
Stanmore
Middlesex HA7 4LY

19th September, 1997

WARSHIP DESIGN SERVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 1997

	Note	1997	1996
Current assets			
Amounts due from group undertakings		450	450
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<u>Capital and Reserves</u>			
Called up share capital	3	39	39
Other reserves	4	101	101
Profit and loss account		310	310
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		450	450
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Within the meaning of Section 250 of the Companies Act 1985, the Company was dormant throughout the year ended 31 March 1997.

The accounts were approved by the Board of Directors on 19 September 1997.

Signed on behalf of the Board of Directors



A G McNEILAGE

Director

19 September 1997

WARSHIP DESIGN SERVICES LIMITED

NOTES TO THE ACCOUNTS

1 Accounting Policy

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

2 Ultimate Holding Company

The ultimate holding company is The General Electric Company, p.l.c., a company registered in England and Wales.

3 Share Capital

Authorised, issued and fully paid

	£
Authorised	100
Issued and Fully Paid - 2 ordinary shares of £1.00 each	2
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4 Other Reserves

Other Reserves represent a capital contribution made by British Shipbuilders following the repayment of loans due to British Shipbuilders on the privatisation of the Company on 27 March 1986.