
THE MANSFIELD MASONIC HALL COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

THE MANSFIELD MASONIC HALL COMPANY LIMITED
REGISTERED NUMBER: 00297610

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2013

		2013	2012
	Note	£	£
FIXED ASSETS			
Tangible assets	2	576,463	576,707
Investments	3	<u>100</u>	<u>100</u>
		576,563	576,807
CURRENT ASSETS			
Debtors		101,295	165,516
Cash at bank		<u>41,709</u>	<u>32,062</u>
		143,004	197,578
CREDITORS: amounts falling due within one year	4	<u>(16,706)</u>	<u>(21,161)</u>
NET CURRENT ASSETS		<u>126,298</u>	<u>176,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		702,861	753,224
CREDITORS: amounts falling due after more than one year	5	<u>(260,694)</u>	<u>(178,621)</u>
NET ASSETS		<u>442,167</u>	<u>574,603</u>
CAPITAL AND RESERVES			
Called up share capital	6	9,473	9,473
Share premium account		34,244	34,244
Revaluation reserve		307,415	477,842

Profit and loss account	<u>91,035</u>	<u>53,044</u>
SHAREHOLDERS' FUNDS	<u>442,167</u>	<u>574,603</u>

THE MANSFIELD MASONIC HALL COMPANY LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2013

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 November 2013.

M J Page
Director

THE MANSFIELD MASONIC HALL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	not depreciated
Fixtures and fittings	-	10% straight line

1.4 Revaluation of tangible fixed assets

The freehold property is carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

THE MANSFIELD MASONIC HALL COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

2. TANGIBLE FIXED ASSETS

£

Cost or valuation

At 1 August 2012	577,439
Additions	170,427
Revaluation surplus/(deficit)	<u>(170,427)</u>
At 31 July 2013	<u>577,439</u>

Depreciation

At 1 August 2012	732
Charge for the year	<u>244</u>
At 31 July 2013	<u>976</u>

Net book value

At 31 July 2013	<u><u>576,463</u></u>
At 31 July 2012	<u><u>576,707</u></u>

The freehold property at valuation of £575,000 (2012 - £575,000), (cost £199,800 (2012 - £29,373)) is not depreciated.

3. FIXED ASSET INVESTMENTS

£

Cost or valuation

At 1 August 2012 and 31 July 2013	<u>100</u>
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Net book value

At 31 July 2013	<u><u>100</u></u>
At 31 July 2012	<u><u>100</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 31 July 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Oakham Suite Limited	<u><u>(92,730)</u></u>	<u><u>(38,193)</u></u>

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FOR THE YEAR ENDED 31 JULY 2013

4. CREDITORS:

Amounts falling due within one year

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5. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2013	2012
	£	£
Repayable by instalments	<u>197,293</u>	<u>106,708</u>

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6. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
9,473 Ordinary shares of £1 each	<u>9,473</u>	<u>9,473</u>