

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

**S.192**

To the Registrar of Companies

For Official Use

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Company Number

296425
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Name of Company

French plc
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I / We  
Brian Green  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed  Date \_\_\_\_\_

KPMG LLP  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Ref F958640/JRF/DH/LC/LS

For Official Use	
Insolvency Sect	Post Room
THURSDAY	
	*AQ9EGOF6*
	21/10/2010
	COMPANIES HOUSE
A21	278

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company French plc

Company Registered Number 296425

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 08 April 2002

Date to which this statement is brought down 07 October 2010

## Name and Address of Liquidator

Brian Green  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,331,035 92
14/06/2010	VAT 100 to 31/5/10	VAT control	489 21
09/08/2010	Final VAT 100	VAT control	53,591 13
21/08/2010	First distribution	Investment in Exhoco 8 Limited	500,000 00
01/10/2010	interest	Bank interest gross	314 56
Carried Forward			7,885,430 82

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	7,314,945 17
21/05/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
23/06/2010	AUA Insolvency Risk Services Limite	Insurance of assets	129 69
23/06/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
01/07/2010	ISA Banking Fee	Secretary of State fee	23 00
08/07/2010	Addleshaw Goddard	Legal fees	2,450 00
08/07/2010	Addleshaw Goddard	Legal Disbursements	40 50
08/07/2010	Addleshaw Goddard	VAT receivable	435 84
08/07/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
08/07/2010	KPMG LLP	Liquidator's expenses	1,399 62
08/07/2010	KPMG LLP	Legal fees	500 00
08/07/2010	KPMG LLP	Other property expenses	1,714 89
08/07/2010	KPMG LLP	Statutory advertising	130 00
08/07/2010	KPMG LLP	VAT receivable	53,155 29
08/07/2010	DTI Payment Fee	Cheque/Payable order fee	0 15
08/07/2010	KPMG	Liquidation costs	300,000 00
21/08/2010	Courts Advertising Limited	Statutory advertising	492 30
21/08/2010	Courts Advertising Limited	VAT receivable	86 16
21/08/2010	DTI Payment Fee	Cheque/Payable order fee	1 00
15/09/2010	HM Revenue & Customs	Non-preferential VAT	27,420 37
15/09/2010	DTI Payment Fee	Cheque/Payable order fee	0 15
15/09/2010	HMR&C	Statutory Interest	18,249 27
15/09/2010	HMR&C	Statutory Interest	45 00
01/10/2010	ISA Banking Fee	Bank charges	23 00
01/10/2010	tax on interest	Corporation tax	62 91
Carried Forward			7,721,307 31

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	7,885,430 82
Total disbursements		7,721,307 31
Balance £		164,123 51
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		164,123 51
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		164,123 51

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 5,760,341 00 |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 0 00         |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 264,500 00   |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |              |
|---|--------------|
| Paid up in cash                           | 1,444,219 00 |
| Issued as paid up otherwise than for cash | 0 00         |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Distribution from Exhoco 8 Ltd, Tax clearance
- (4) Why the winding up cannot yet be concluded
- As above then final distribution to Shareholders
- (5) The period within which the winding up is expected to be completed
- June 2011

**French plc  
(In Liquidation)  
Liquidator's Trading Account**

Statement of Affairs	From 08/04/2010 To 07/10/2010	From 08/04/2002 To 07/10/2010
TRADING EXPENSES		
Professional fees	NIL	5,297 50
Sundry expenses	NIL	374 41
Advertising	NIL	1,143 25
		<u>(6,815 16)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b>(6,815 16)</b>

**French plc**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 08/04/2010 To 07/10/2010	From 08/04/2002 To 07/10/2010
	<b>ASSET REALISATIONS</b>		
600,000 00	Freehold property	NIL	342,500 00
250,000 00	Long Leasehold Property	NIL	315,000 00
	Intercompany debtors - Exhoco 8	NIL	2,941 54
925,272 00	Investment in Exhoco 8 Limited	500,000 00	1,424,557 83
	Exhoco 2 Limited	NIL	1,079 08
	Tax refunds (pre-liq )	NIL	20,390 77
4,060,069 00	Cash at bank	NIL	5,020,000 00
	Rent	NIL	8,089 80
		500,000 00	7,134,559 02
	<b>OTHER REALISATIONS</b>		
	Bank interest gross	314 56	84,313 85
	Bank/ISA interest, net	NIL	8,346 52
	Sundry refunds	NIL	4,870 25
	Trading Surplus/(Deficit)	NIL	(6,815 16)
	Life Assurance Refund	NIL	50,989 85
	Royalties/Settlements	NIL	26,774 98
		314 56	168,480 29
	<b>COST OF REALISATIONS</b>		
	Cheque/Payable order fee	4 30	205 85
	Secretary of State fee	23 00	13,018 85
	Due diligence fees	NIL	9,000 00
	Transfer to Exhoco	NIL	944,557 83
(75,000 00)	Liquidation costs	300,000 00	450,000 00
	Liquidator's expenses	1,399 62	10,748 13
	Tax Advice Fee	NIL	22,600 00
	Agents'/Valuers' fees	NIL	43,231 34
	Agents'/Valuers' fees (2)	NIL	67,375 33
	Legal fees	2,950 00	74,437 09
	Legal Disbursements	40 50	835 05
	Corporation tax	62 91	11,906 91
	Stationery & postage	NIL	NIL
	Heat & light	NIL	20,230 23
	Statutory advertising	622 30	777 30
	Rates	NIL	14,570 84
	Other property expenses	1,714 89	235,032 26
	Insurance of assets	129 69	46,904 33
	Wages & salaries	NIL	1,354 57
	PAYE & NIC	NIL	7,544 25
	Bank charges	23 00	1,205 31
		(306,970 21)	(1,975,535 47)
	<b>PREFERENTIAL CREDITORS</b>		
	PAYE income tax etc	NIL	7,982 91
		NIL	(7,982 91)
	<b>FLOATING CHARGE CREDITORS</b>		
	Floating charge	NIL	7,633 00
		NIL	(7,633 00)
	<b>UNSECURED CREDITORS</b>		
(14,500 00)	Trade & expense	NIL	185,894 90

**French plc  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 08/04/2010 To 07/10/2010	From 08/04/2002 To 07/10/2010
(250,000 00)	Statutory Interest	18,294 27	24,975 75
	Directors	NIL	2,527,383 20
	Non-preferential VAT	27,420 37	27,420 37
	Contingent claims	NIL	NIL
		(45,714 64)	(2,765,674 22)
DISTRIBUTIONS			
(1,444,219 00)	Ordinary shareholders	NIL	2,382,961 35
		NIL	(2,382,961 35)
<b>4,051,622 00</b>		<b>147,629 71</b>	<b>163,252 36</b>
REPRESENTED BY			
	VAT receivable		255,142 34
	ISA		164,123 51
	VAT payable		(121,082 33)
	VAT control		(134,931 16)
			<b>163,252 36</b>

\_\_\_\_\_  
Brian Green  
Liquidator



## French plc Supplementary Information

### Registered Office / Home Address

KPMG  
St James Square  
Manchester  
M2 6DS

### Registered Number

296425

### Appointment Details

First Partner - Brian Green  
8 Princes Parade  
Liverpool  
L3 1QH  
Appointment Date - 08/04/2002

### Changes to Office Holders

John Paul Bateman ceased on

### Court Details

Members' meeting  
/0

### Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Paid	p in £
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### Statement of Remuneration / Expenses

For period 08/04/2010 to 07/10/2010

Account Account	Incurred In Period	Accrued In Period For Last	Accrued In Period	Total In Period
Cheque/Payable order fee	4 30	0 00	0 00	4 30
Secretary of State fee	23 00	0 00	0 00	23 00
Liquidation costs	300,000 00	0 00	0 00	300,000 00
Liquidator's expenses	1,399 62	0 00	0 00	1,399 62
Legal fees	2,950 00	0 00	0 00	2,950 00
Legal Disbursements	40 50	0 00	0 00	40 50
Corporation tax	62 91	0 00	0 00	62 91
Statutory advertising	622 30	0 00	0 00	622 30
Other property expenses	1,714 89	0 00	0 00	1,714 89
Insurance of assets	129 69	0 00	0 00	129 69
Bank charges	23 00	0 00	0 00	23 00
Statutory interest	18,294 27	0 00	0 00	18,294 27
Non-preferential VAT	27,420 37	0 00	0 00	27,420 37
	352,684 85	0 00	0 00	352,684 85