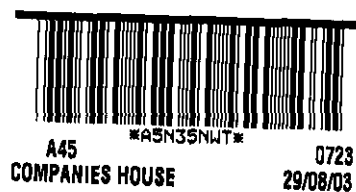


**THE ATHERFIELD BAY HOLIDAY CAMP LIMITED**

**ABBREVIATED ACCOUNTS**

**31 OCTOBER 2002**

**Registration No: 296028 (England and Wales)**



## THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

## ABBREVIATED BALANCE SHEET

31 October 2002

|   | <u>Notes</u> | <u>2002</u>  | <u>2001</u>  |
|---|--------------|--------------|--------------|
| Fixed Assets                                      |              |              |              |
| Tangible assets                                   | 2            | 51292        | 60932        |
| Current Assets                                    |              |              |              |
| Stocks  |              | 685          | 830          |
| Debtors   |              | 6815         | 9398         |
| Cash at bank and in hand                          |              | <u>499</u>   | <u>932</u>   |
|   |              | 7999         | 11160        |
| Creditors: amounts falling due<br>within one year | 3            | <u>79600</u> | <u>80866</u> |
| Net current liabilities                           |              | (71601)      | (69706)      |
| Total assets less current liabilities             |              | £ (20309)    | £ (8774)     |
|   |              | =====        | =====        |
| Capital and reserves                              |              |              |              |
| Called up share capital                           | 4            | 9120         | 9120         |
| Profit and loss account                           |              | (29429)      | (17894)      |
|   |              | £ (20309)    | £ (8774)     |
|   |              | =====        | =====        |

For the financial year ended 31 October 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



Mrs M.A. Williamson - Director

Approved by the Board:

26/8/

2003

# THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

## NOTES TO THE ACCOUNTS

### 1. Accounting Policies

The following are the more important accounting policies adopted by the company:

#### (a) Basis of Accounting

The accounts are prepared under the historical cost convention.

The Company has an overdraft facility with its bankers which is repayable on demand and which is reviewed on a regular basis. These facilities have been renewed for the period to May 2004. Although there can be no certainty in relation to the bank's continuing support, the directors consider that the bank has demonstrated a helpful and supportive stance and believe that the continuing facility will be made available. Consequently the directors consider it appropriate to continue to prepare the accounts on the going concern basis and the accounts do not contain any adjustments that would result from the banking facility not being renewed.

#### (b) Fixed Assets and Depreciation

Fixed assets are stated at cost and all repairs and replacements are written off as incurred. Depreciation is provided at the following rates so as to write off such assets over their effective useful lives:

On written down value:

|                       |     |
|-----------------------|-----|
| Plant and machinery   | 20% |
| Fixtures and fittings | 15% |

On written down value at 31 October 1979 and cost thereafter:

|                                  |         |
|----------------------------------|---------|
| Freehold buildings               | 2% - 4% |
| Freehold land is not depreciated |         |

#### (c) Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

### 2. Fixed Assets

|                        | <u>Tangible<br/>Fixed<br/>Assets</u> |
|------------------------|--------------------------------------|
| <u>Cost</u>            |                                      |
| At 1 November 2001 and |                                      |
| At 31 October 2002     | <u>356419</u>                        |
| <u>Depreciation</u>    |                                      |
| At 1 November 2001     | 295487                               |
| Charge for the year    | <u>9640</u>                          |
| At 31 October 2002     | <u>305127</u>                        |
| Net Book Value -       |                                      |
| 31 October 2002        | £ 51292                              |
|                        | =====                                |
| 31 October 2001        | £ 60932                              |
|                        | =====                                |

**THE ATHERFIELD BAY HOLIDAY CAMP LIMITED**
**NOTES TO THE ACCOUNTS continued**


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**3. Creditors: amounts falling due within one year.**

Creditors includes a bank overdraft secured amounting to £31951 (2001-£34462).

Creditors includes an interest free loan of £25000 (2001-£25000) from Mrs M.A. Williamson, a director of the company.

**4. Called Up Share Capital**

|                            | <u>Authorised</u> |             | <u>Allotted, issued<br/>and fully paid</u> |             |
|----------------------------|-------------------|-------------|--|-------------|
|                            | <u>2002</u>       | <u>2001</u> | <u>2002</u>                                | <u>2001</u> |
| Ordinary shares of £1 each | £10,000           | £10,000     | £9,120                                     | £9,120      |
|                            | =====             | =====       | =====                                      | =====       |