

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1999

Registration No: 296028 (England and Wales)



THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

ABBREVIATED BALANCE SHEET

31 October 1999

	Notes	1999	1998
Fixed Assets			
Tangible assets	2	80893	90706
Current Assets			
Stocks		1100	958
Debtors		9542	12603
Cash at bank and in hand		<u>2072</u>	<u>846</u>
		12714	14407
Creditors: amounts falling due within one year	3	<u>61866</u>	<u>74003</u>
Net current liabilities		(49152)	(59596)
Total assets less current liabilities		31741	31110
Provisions for liabilities and charges		-	7
Net Assets		<u>£ 31741</u>	<u>£ 31103</u>
Capital and reserves			
Called up share capital	4	9120	9120
Profit and loss account		<u>22621</u>	<u>21983</u>
Shareholders' Funds		<u>£ 31741</u>	<u>£ 31103</u>

For the financial year ended 31 October 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

M. Williamson

Mrs M.A. Williamson - Director

Approved by the Board: 25/8/00 2000

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

The following are the more important accounting policies adopted by the company:

(a) Basis of Accounting

The accounts are prepared under the historical cost convention.

(b) Fixed Assets and Depreciation

Fixed assets are stated at cost and all repairs and replacements are written off as incurred. Depreciation is provided at the following rates so as to write off such assets over their effective useful lives:

On written down value:

Plant and machinery	20%
Fixtures and fittings	15%

On written down value at 31 October 1979 and cost thereafter:

Freehold buildings	2% - 4%
Freehold land is not depreciated	

(c) Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

2. Fixed Assets

	<u>Tangible Fixed Assets</u>
<u>Cost</u>	
At 1 November 1998	355117
Additions	<u>948</u>
At 31 October 1999	<u>356065</u>
<u>Depreciation</u>	
At 1 November 1998	264411
Charge for the year	<u>10761</u>
At 31 October 1999	<u>275172</u>
Net Book Value -	
31 October 1999	£ 80893
	=====
31 October 1998	£ 90706
	=====

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

NOTES TO THE ACCOUNTS continued

3. Creditors: amounts falling due within one year.

Creditors includes a bank overdraft secured amounting to £19604 (1998 £29933).

Creditors includes an interest free loan of £25000 (1998-£25000) from Mrs M.A. Williamson, a director of the company.

4. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
Ordinary shares of £1 each	<u>£10,000</u>	<u>£10,000</u>	<u>£9,120</u>	<u>£9,120</u>