

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 1998

Registration No: 296028 (England and Wales)



THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

ABBREVIATED BALANCE SHEET

31 October 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
Fixed Assets			
Tangible assets	2	90706	100873
Current Assets			
Stocks		958	574
Debtors		12603	6875
Cash at bank and in hand		<u>846</u>	<u>1050</u>
		14407	8499
Creditors: amounts falling due within one year	3	<u>74003</u>	<u>59468</u>
Net current liabilities		(59596)	(50969)
Total assets less current liabilities		31110	49904
Provisions for liabilities and charges		<u>7</u>	<u>51</u>
		£ 31103	£ 49853
		=====	=====
Capital and reserves			
Called up share capital	4	9120	9120
Profit and loss account		<u>21983</u>	<u>40733</u>
Shareholders' Funds		£ 31103	£ 49853
		=====	=====

For the financial year ended 31 October 1998, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

H. Ollause

.....
Mrs M.A. Williamson - Director

Approved by the Board: 12 August 1999

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

The following are the more important accounting policies adopted by the company:

(a) Basis of Accounting

The accounts are prepared under the historical cost convention.

(b) Fixed Assets and Depreciation

Fixed assets are stated at cost and all repairs and replacements are written off as incurred.

Depreciation is provided at the following rates so as to write off such assets over their effective useful lives:

On written down value:

Plant and machinery	20%
Fixtures and fittings	15%

On written down value at 31 October 1979 and cost thereafter:

Freehold buildings	2% - 4%
Freehold land is not depreciated	

(c) Stocks

Stocks are included at the directors' valuation.

(d) Deferred taxation

Deferred taxation is provided on timing differences where a liability for the payment of such taxation is expected to arise in the foreseeable future.

(e) Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

2. Fixed Assets

	Tangible Fixed <u>Assets</u>
<u>Cost</u>	
At 1 November 1997	354179
Additions	<u>938</u>
At 31 October 1998	<u>355117</u>
<u>Depreciation</u>	
At 1 November 1997	253306
Charge for the year	<u>11105</u>
At 31 October 1998	<u>264411</u>
Net Book Value -	
31 October 1998	£ 90706
	=====
31 October 1997	£ 100873
	=====

THE ATHERFIELD BAY HOLIDAY CAMP LIMITED

NOTES TO THE ACCOUNTS continued

3. Creditors: amounts falling due within one year.

Creditors includes a bank overdraft secured amounting to £29933 (1997 £12611).

Creditors includes an interest free loan of £25000 (1997-£25000) from Mrs M.A. Williamson, a director of the company.

4. Called Up Share Capital

	<u>Authorised</u>		<u>Allotted, issued and fully paid</u>	
	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>
Ordinary shares of £1 each	£10,000	£10,000	£9,120	£9,120
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>