

ARTHUR ATKINSON (SUMMERBRIDGE) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED
30 APRIL 2006

THURSDAY



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COMPANIES HOUSE

ARTHUR ATKINSON (SUMMERBRIDGE) LTD

ABBREVIATED BALANCE SHEET

As at 30 April 2006

	Note	£	2006	£	£	2005	£
FIXED ASSETS							
Intangible fixed assets	2			5,681		5,681	
Tangible fixed assets	3			25,061		27,691	
				<u>30,742</u>		<u>33,372</u>	
CURRENT ASSETS							
Stocks		8,988			5,929		
Debtors		13,165			20,666		
Cash at bank and in hand		47,929			28,643		
		<u>70,082</u>			<u>55,238</u>		
CREDITORS: amounts falling due within one year				(79,365)		(68,165)	
NET CURRENT LIABILITIES				<u>(9,283)</u>		<u>(12,927)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 21,459</u>		<u>£ 20,445</u>	
CAPITAL AND RESERVES							
Called up share capital	4			1,573		1,573	
Share premium account				742		742	
Profit and loss account				19,144		18,130	
SHAREHOLDERS' FUNDS				<u>£ 21,459</u>		<u>£ 20,445</u>	

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 30 November 2006 and signed on its behalf.

Director



The notes on pages 2 to 3 form part of these financial statements.

ARTHUR ATKINSON (SUMMERBRIDGE) LTD

• NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	0% not depreciated
Plant and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2005 and 30 April 2006	<u>5,681</u>
Amortisation	
At 1 May 2005 and 30 April 2006	<u>-</u>
Net book value	
At 30 April 2006	£ <u>5,681</u>
At 30 April 2005	£ <u>5,681</u>

ARTHUR ATKINSON (SUMMERBRIDGE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2006

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2005	108,257
Additions	5,425
Disposals	(60,575)
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At 30 April 2006	53,107
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Depreciation	
At 1 May 2005	80,566
Charge for the year	3,507
On disposals	(56,027)
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At 30 April 2006	28,046
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Net book value	
At 30 April 2006	£ 25,061
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At 30 April 2005	£ 27,691
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4. SHARE CAPITAL

	2006 £	2005 £
Authorised		
500 Preference shares of £1 each	500	500
1,500 Ordinary shares of £1 each	1,500	1,500
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	£ 2,000	£ 2,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
73 Preference shares of £1 each	73	73
1,500 Ordinary shares of £1 each	1,500	1,500
	<hr/>	<hr/>
	£ 1,573	£ 1,573
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