

Alwyn Time Recorders Ltd
Registered No. 293732
Balance Sheet as at 31 December 2004

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	Note	31 December 2004 £	30 September 2003 £
Current assets			
Debtors	3	<u>167,334</u>	<u>167,334</u>
Net current assets		<u>167,334</u>	<u>167,334</u>
Capital and reserves			
Called up share capital	4	<u>24,000</u>	<u>24,000</u>
Profit and loss account		<u>143,334</u>	<u>143,334</u>
Total equity shareholders' funds		<u>167,334</u>	<u>167,334</u>

Laying of Report and Accounts

For the period ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

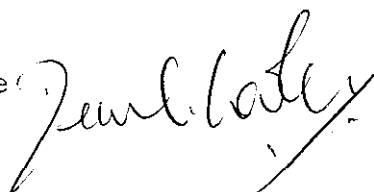
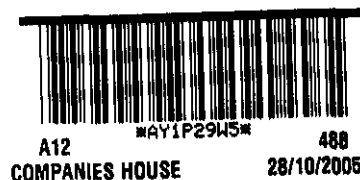
The Directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

Signed on behalf of the board on :

26 OCT 2005

Mr D Cooke

Alwyn Time Recorders Ltd

Notes to the Accounts

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1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards in the UK.

The Company has taken advantage under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Stanley Security Solutions-Europe Limited group or investees of the Stanley Security Solutions-Europe Limited group.

2 Administration Expenses

No remuneration was paid or is payable by the Company to the Directors. The Directors are employed by other companies in the Stanley Security Solutions- Europe Limited group and consider that their services are incidental to their activities within the group.

Remuneration of the auditors for audit work (when required) and staff costs are borne by Stanley Security Solutions-Europe Limited.

3 Debtors	31 December 2004 £	30 September 2003 £
Amounts owed by fellow subsidiary undertakings	<u>167,334</u>	<u>167,334</u>
	<u>167,334</u>	<u>167,334</u>

4 Called up share capital

At 31 December 2004 and at 30 September 2003

	Number	£
Authorised		
Ordinary shares of 100p each	<u>24,000</u>	<u>24,000</u>
Allotted, called up and fully paid		
Ordinary shares of 100p each	<u>24,000</u>	<u>24,000</u>

5 Parent company

The Company is a wholly owned subsidiary of Blick UK Ltd.

During the year ended 30 September 2003, Blick plc, a company registered in England and Wales, was the ultimate parent company and controlling party. Following the acquisition of Blick plc by SWK (UK) plc, which became effective on 16 January 2004, The Stanley Works became the ultimate parent company and controlling party. The Stanley Works is a company registered in United States of America and copies of its financial statements may be obtained from The Stanley Works Investor Relations Department, 1000 Stanley Drive, New Britain, Connecticut, USA.

On 1 April 2004, Blick plc changed it's name to Stanley Security Solutions - Europe Limited.