

# THE ROYAL COMMERCIAL TRAVELLERS SCHOOLS TRUST LIMITED

## REPORT OF THE DIRECTORS

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The directors present their report for the year ended 31 March 1999.

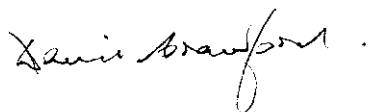
The directors have taken advantage of the exemption from audit conferred by section 249A(1) Companies Act 1985 and the accounts for the year are unaudited.

The company, which acts as a nominee company for The Royal Pinner School Foundation, has no assets in its own right and no known liabilities and had neither income nor expenditure in the year.

The directors of the company who served during the year were:

Mrs A M Farquharson, Miss P E Hyne, Mr D M Taylor, Mr P G Johnson and Mr T C Bird.

By order of the board



D CRAWFORD

Secretary

London

26 OCTOBER 1999



# THE ROYAL COMMERCIAL TRAVELLERS SCHOOLS TRUST LIMITED

## BALANCE SHEET

At 31 March 1999 and 31 March 1998

	£
Assets	-
Liabilities	-

### NOTES

1. The company is a company limited by guarantee and has no share capital. The amount guaranteed by each member in the event of a call is £1. The number of members at 31 March 1999 was twenty-one (1998 - twenty-three).
2. The investments of The Royal Pinner School Foundation are held in the name of the Midland Bank's nominee, Midland Security Services.
3. The company has not prepared a profit and loss account as it has not traded during the year and has made neither profit nor loss nor any other recognised gain or loss.

### DIRECTORS' STATEMENT

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1999 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The above balance sheet was approved by the board of directors on 26 OCTOBER 1999 and was signed on its behalf by:-

ANITA M FARQUHARSON

Directors

DAVID M TAYLOR

*Anita M. Farquharson*  
*David M. Taylor*  
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# **THE ROYAL COMMERCIAL TRAVELLERS SCHOOLS TRUST LIMITED**

## **ACCOUNTING POLICIES**

**Year ended 31 March 1999**

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The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

### **Basis of preparation**

The financial statements are prepared under the historical cost convention.

### **Cash flow statement**

The company has no cash flows and has not therefore prepared a cash flow statement.