

Company Registration No. 292564 (England and Wales)

SINGER INSTRUMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2004



SINGER INSTRUMENT COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SINGER INSTRUMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

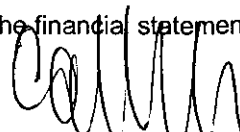
	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		285,487		292,625
Current assets					
Stocks		50,358		101,285	
Debtors		96,796		73,023	
Cash at bank and in hand		951		70,635	
		148,105		244,943	
Creditors: amounts falling due within one year		(85,354)		(62,627)	
Net current assets			62,751		182,316
Total assets less current liabilities			348,238		474,941
Creditors: amounts falling due after more than one year	3		(83,762)		(105,088)
Provisions for liabilities and charges			(5,308)		(13,863)
			259,168		355,990
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			258,668		355,490
Shareholders' funds			259,168		355,990

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 5 April 2005


C Saunders-Singer Esq
Director


T J Clarke Esq
Director

SINGER INSTRUMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% straight line
Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2003	504,133
Additions	18,452
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At 30 June 2004	522,585
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Depreciation	
At 1 July 2003	211,508
Charge for the year	25,590
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At 30 June 2004	237,098
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Net book value	
At 30 June 2004	285,487
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At 30 June 2003	292,625
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3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £120,103 (2003 - £131,611).

SINGER INSTRUMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

4	Share capital	2004 £	2003 £
	Authorised		
	500 Ordinary shares of £1 each	500	500
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	500 Ordinary shares of £1 each	500	500
		<hr/>	<hr/>