

**REGISTERED NUMBER: 289169 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009  
FOR  
SWIFT PROCESS CLEANERS LIMITED**

**SATURDAY**



**\*PUZDPFCB\***

**PC4**

**28/11/2009**

**304**

**COMPANIES HOUSE**

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**For The Year Ended 31 March 2009**

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**SWIFT PROCESS CLEANERS LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 March 2009**

**DIRECTORS:** H K Doel  
G H Doel

**SECRETARY:** G H Doel

**REGISTERED OFFICE:** Phoenix House  
Bartholomew Street  
Newbury  
Berkshire  
RG14 5QA

**REGISTERED NUMBER:** 289169 (England and Wales)

**ACCOUNTANTS:** James Cowper LLP  
Phoenix House  
Bartholomew Street  
Newbury  
Berkshire RG14 5QA

**ABBREVIATED BALANCE SHEET**  
**31 March 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	715,963	718,092
<b>CURRENT ASSETS</b>			
Stocks		11,435	12,353
Debtors		55,020	43,542
Cash in hand		<u>200</u>	<u>200</u>
		66,655	56,095
<b>CREDITORS</b>			
Amounts falling due within one year		<u>99,435</u>	<u>79,148</u>
<b>NET CURRENT LIABILITIES</b>		<u>(32,780)</u>	<u>(23,053)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		683,183	695,039
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(15,095)	(32,830)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,451)</u>	<u>(6,076)</u>
<b>NET ASSETS</b>		<u>662,637</u>	<u>656,133</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2,000	2,000
Revaluation reserve		526,328	526,328
Profit and loss account		<u>134,309</u>	<u>127,805</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>662,637</u>	<u>656,133</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

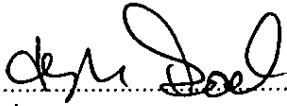
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**SWIFT PROCESS CLEANERS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29-9-09 and were signed on its behalf by:



Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Investment property	- nil
Short leasehold	- over period of lease
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% straight line

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at sales value as in the opinion of the directors the work is predominately at a stage where recognition of the revenue is reasonable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investment properties**

Investment properties are included in the financial statements at open market value and are not depreciated. This departure from the Companies Act is considered necessary to give a true and fair view of the nature and purpose of these fixed assets. Changes in the value of investment properties are shown as movements in the revaluation reserve.

**SWIFT PROCESS CLEANERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 March 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2008	837,815
Additions	7,678
Disposals	<u>(31,301)</u>
At 31 March 2009	<u>814,192</u>
<b>DEPRECIATION</b>	
At 1 April 2008	119,726
Charge for year	5,364
Eliminated on disposal	<u>(26,861)</u>
At 31 March 2009	<u>98,229</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>715,963</u>
At 31 March 2008	<u>718,089</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable otherwise than by instalments		
Preference shares	<u>1,000</u>	<u>1,000</u>

Details of shares shown as liabilities are as follows:

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
2,000	5 % Preference shares	£1	<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	5 % Preference shares	£1	<u>1,000</u>	<u>1,000</u>

**SWIFT PROCESS CLEANERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**For The Year Ended 31 March 2009**

**4. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
4,000	Ordinary shares	£1	<u>4,000</u>	<u>4,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
2,000	Ordinary shares	£1	<u>2,000</u>	<u>2,000</u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	2009 £	2008 £
<b>H K Doel</b>		
Balance outstanding at start of year	16,746	3,694
Balance outstanding at end of year	16,046	16,746
Maximum balance outstanding during year	<u>16,746</u>	<u>16,746</u>

<b>G H Doel</b>		
Balance outstanding at start of year	16,746	3,694
Balance outstanding at end of year	26,268	16,746
Maximum balance outstanding during year	<u>26,268</u>	<u>16,746</u>

This amount will be repaid by 31 December 2009.