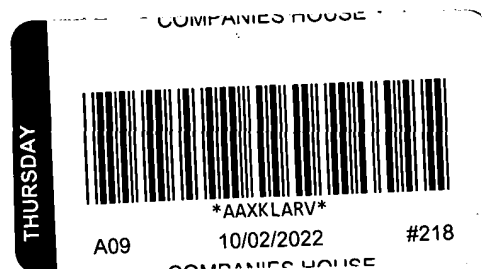


**CATHOLIC HERALD LIMITED
AMENDED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



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CATHOLIC HERALD LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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CATHOLIC HERALD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors Andreas Victor LEISINGER
 Brooks Phillip Victor NEWMARK
 The Hon Sir Rocco Giovanni FORTE
 William Cash
 Deirdre BRENNAN

Company Number 00288446 (England and Wales)

Registered Office 8A LOWER GROSVENOR PLACE
 LONDON
 SW1W 0EN
 ENGLAND

Accountants Addition Financial Limited
 The Boathouse
 Embankment
 London
 SW15 1LB



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CATHOLIC HERALD LIMITED
(COMPANY NO: 00288446 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2020.

Directors

The following directors held office during the whole of the period:

Andreas Victor LEISINGER
Brooks Phillip Victor NEWMARK
The Hon Sir Rocco Giovanni FORTE
William Cash

Deirdre BRENNAN was appointed on 6 March 2020.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



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Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Andy Leisinger

Andreas Victor LEISINGER
Director

Approved by the board on: 29 September 2021

CATHOLIC HERALD LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Turnover	4 1,037,727	1,725,520
Cost of sales	(439,886)	(976,750)
Gross profit	597,841	748,770
Administrative expenses	(933,609)	(966,130)
Other operating income	6,988	1,577
Operating loss	(328,780)	(215,783)
Loss due to foreign exchange differences	(449)	-
Interest payable and similar charges	(888)	-
Loss on ordinary activities before taxation	(330,117)	(215,783)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(330,117)	(215,783)



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CATHOLIC HERALD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	78,185	99,598
Investments	6	(124,985)	-
		<u>(46,800)</u>	<u>99,598</u>
Current assets			
Debtors	7	81,041	104,330
Cash at bank and in hand		41,079	25,999
		<u>122,120</u>	<u>130,329</u>
Creditors: amounts falling due within one year	8	(591,924)	(416,414)
Net current liabilities		<u>(469,804)</u>	<u>(286,085)</u>
Net liabilities		<u>(516,604)</u>	<u>(186,487)</u>
Capital and reserves			
Share premium		63,000	63,000
Revaluation reserve		97,427	97,427
Profit and loss account		(677,031)	(346,914)
Shareholders' funds		<u>(516,604)</u>	<u>(186,487)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.



The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by

Audy Leisinger

Andreas Victor LEISINGER
 Director

Company Registration No. 00288446

CATHOLIC HERALD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

CATHOLIC HERALD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00288446. The registered office is 8A LOWER GROSVENOR PLACE, LONDON, SW1W 0EN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight Line basis over 73 years
Fixtures & fittings	10% of net book value
Computer equipment	10% of net book value



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4 Turnover

During the year

5 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2020	133,703	119,513	22,255	275,471
Additions	-	3,750	1,808	5,558
At 31 December 2020	133,703	123,263	24,063	281,029
Depreciation				
At 1 January 2020	39,165	115,539	21,169	175,873
Charge for the year	25,634	683	654	26,971
At 31 December 2020	64,799	116,222	21,823	202,844
Net book value				
At 31 December 2020	68,904	7,041	2,240	78,185
At 31 December 2019	94,538	3,974	1,086	99,598

CATHOLIC HERALD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Investments

	Other investment £
Valuation at 1 January 2020	-
Additions	(124,985)
Valuation at 31 December 2020	(124,985)

7 Debtors: amounts falling due within one year

	2020 £	2019 £
VAT	12,632	30,357
Trade debtors	68,409	63,925
Other debtors	-	10,048
	<u>81,041</u>	<u>104,330</u>

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	-	13,182
Trade creditors	355,020	302,075
Taxes and social security	36,671	1,157
Other creditors	195,911	-
Accruals	4,322	100,000
	<u>591,924</u>	<u>416,414</u>



9 Average number of employees

During the year the average number of employees was 5 (2019: 9).