

CATHOLIC HERALD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

CATHOLIC HERALD LIMITED
UNAUDITED ACCOUNTS
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CATHOLIC HERALD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2019

Director	Andreas Victor LEISINGER
Company Number	00288446 (England and Wales)
Registered Office	8A LOWER GROSVENOR PLACE LONDON SW1W 0EN ENGLAND
Accountants	Addition Financial Limited 4th Floor, Silverstream House London W1T 6EB

CATHOLIC HERALD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	99,598	100,542
Investments	<u>5</u>	-	289,763
		<u>99,598</u>	<u>390,305</u>
Current assets			
Debtors	<u>6</u>	104,330	433,633
Cash at bank and in hand		25,999	212,166
		<u>130,329</u>	<u>645,799</u>
Creditors: amounts falling due within one year	<u>7</u>	(416,414)	(837,165)
Net current liabilities		<u>(286,085)</u>	<u>(191,366)</u>
Total assets less current liabilities		(186,487)	198,939
Provisions for liabilities			
Other provisions		-	(169,643)
Net (liabilities)/assets		<u>(186,487)</u>	<u>29,296</u>
Capital and reserves			
Share premium		63,000	63,000
Revaluation reserve		97,427	97,427
Profit and loss account		(346,914)	(131,131)
Shareholders' funds		<u>(186,487)</u>	<u>29,296</u>

For the year ending 30 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 December 2020 and were signed on its behalf by

Andreas Victor LEISINGER
Director

Company Registration No. 00288446

CATHOLIC HERALD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

1 Statutory information

CATHOLIC HERALD LIMITED is a private company, limited by shares, registered in England and Wales, registration number 00288446. The registered office is 8A LOWER GROSVENOR PLACE, LONDON, SW1W 0EN, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight Line basis over 73 years
Fixtures & fittings	10% of net book value
Computer equipment	10% of net book value

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 31 December 2018	133,703	118,990	21,569	274,262
Additions	-	523	686	1,209
At 30 December 2019	133,703	119,513	22,255	275,471
Depreciation				
At 31 December 2018	37,573	115,098	21,049	173,720
Charge for the year	1,592	441	120	2,153
At 30 December 2019	39,165	115,539	21,169	175,873
Net book value				
At 30 December 2019	94,538	3,974	1,086	99,598
At 30 December 2018	96,130	3,892	520	100,542

CATHOLIC HERALD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2019

5 Investments

**Other
investments
£**

Valuation at 31 December 2018	289,763
Disposals	(289,763)
Valuation at 30 December 2019	-

6 Debtors

**2019
£** **2018
£**

VAT	30,357	44,702
Trade debtors	63,925	67,555
Accrued income and prepayments	-	19,793
Other debtors	10,048	301,583
	<u>104,330</u>	<u>433,633</u>

7 Creditors: amounts falling due within one year

**2019
£** **2018
£**

Bank loans and overdrafts	13,182	468
Trade creditors	302,075	174,862
Taxes and social security	1,157	8,683
Other creditors	-	297,306
Accruals	100,000	355,846
	<u>416,414</u>	<u>837,165</u>

8 Average number of employees

During the year the average number of employees was 9 (2018: 12).

