

REGISTERED NUMBER: 00288194 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

J H BLOUNT AND CO. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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J H BLOUNT AND CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: R M Gough
Mrs A L Gough

SECRETARY: Mrs A L Gough

REGISTERED OFFICE: 50 Rugby Street
Wolverhampton
West Midlands
WV1 4PF

REGISTERED NUMBER: 00288194 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		31,009		27,832
CURRENT ASSETS					
Stocks		19,520		19,298	
Debtors	5	228,473		135,116	
Prepayments and accrued income		9,571		9,213	
Cash at bank and in hand		<u>31,042</u>		<u>64,575</u>	
		288,606		228,202	
CREDITORS					
Amounts falling due within one year	6	<u>148,905</u>		<u>84,157</u>	
NET CURRENT ASSETS			<u>139,701</u>		<u>144,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			170,710		171,877
PROVISIONS FOR LIABILITIES			<u>5,850</u>		<u>5,250</u>
NET ASSETS			<u><u>164,860</u></u>		<u><u>166,627</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,136		1,136
Capital redemption reserve			570		570
Retained earnings			<u>163,154</u>		<u>164,921</u>
SHAREHOLDERS' FUNDS			<u><u>164,860</u></u>		<u><u>166,627</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

R M Gough - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

J H Blount and Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	9,079	18,631	43,603	71,313
Additions	-	600	10,840	11,440
At 31 March 2018	<u>9,079</u>	<u>19,231</u>	<u>54,443</u>	<u>82,753</u>
DEPRECIATION				
At 1 April 2017	6,098	12,605	24,778	43,481
Charge for year	<u>182</u>	<u>664</u>	<u>7,417</u>	<u>8,263</u>
At 31 March 2018	<u>6,280</u>	<u>13,269</u>	<u>32,195</u>	<u>51,744</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,799</u>	<u>5,962</u>	<u>22,248</u>	<u>31,009</u>
At 31 March 2017	<u>2,981</u>	<u>6,026</u>	<u>18,825</u>	<u>27,832</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>228,473</u>	<u>135,116</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	72,050	30,823
Taxation and social security	61,715	38,108
Other creditors	<u>15,140</u>	<u>15,226</u>
	<u>148,905</u>	<u>84,157</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.