

Company Registration No. 00288063 (England and Wales)



A B C GRAPHICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



A B C GRAPHICS LIMITED

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A B C GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		99,833		124,000
Current assets					
Stocks		415,574		403,723	
Debtors		278,393		379,222	
Cash at bank and in hand		1,129,522		1,080,119	
		<u>1,823,489</u>		<u>1,863,064</u>	
Creditors: amounts falling due within one year		<u>(378,602)</u>		<u>(424,070)</u>	
Net current assets			<u>1,444,887</u>		<u>1,438,994</u>
Total assets less current liabilities			<u>1,544,720</u>		<u>1,562,994</u>
Provisions for liabilities			<u>(11,276)</u>		<u>(14,953)</u>
			<u>1,533,444</u>		<u>1,548,041</u>
Capital and reserves					
Called up share capital	3	80,872		80,872	
Share premium account		2,800		2,800	
Other reserves		1,128		1,128	
Profit and loss account		1,448,644		1,463,241	
Shareholders' funds			<u>1,533,444</u>		<u>1,548,041</u>

A B C GRAPHICS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

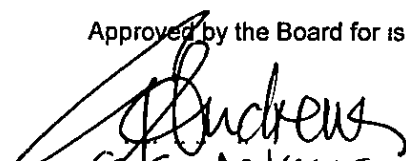
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 03/12/12


G. S. Andrews
Director

Company Registration No. 00288063

A B C GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	over the period of the lease
Plant and machinery	15% reducing balance or 20% - 33% on cost
Fixtures, fittings & equipment	15% reducing balance or 33% on cost
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is valued at cost of materials, related direct labour and overhead expenses

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

A B C GRAPHICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	600,867
Additions	8,017
Disposals	(43,706)
At 31 March 2012	565,178
Depreciation	
At 1 April 2011	476,867
On disposals	(43,706)
Charge for the year	32,184
At 31 March 2012	465,345
Net book value	
At 31 March 2012	99,833
At 31 March 2011	124,000

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
68,732 Ordinary of £1 each	68,732	68,732
12,140 Deferred of £1 each	12,140	12,140
	80,872	80,872

The Ordinary shares and the Deferred shares shall rank *pari passu* save that the Deferred shares shall not be entitled to the payment of any dividend or be entitled to receive notice of, or to attend or vote at, any general meeting of the company