

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00287780

Name of Company

(a) Insert full name
of company

The North Bitchburn Fireclay Company Limited

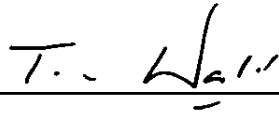
(b) Insert full
name(s) and
address(es)We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
Benson House, 33 Wellington Street, Leeds LS1 4JP(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)Give notice that a general meeting of the company was duly summoned for 1
July 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of
having an account (of which a copy is attached) laid before it showing how the
winding up of the company has been conducted, and the property of the
company has been disposed of and no quorum was present at the meeting(f) insert venue of
meeting

The meeting was held at Benson House, 33 Wellington Street, Leeds LS1 4JP

The winding up covers the period from 18 October 2012 (opening of winding up)
to the final meeting (close of winding up)The outcome of any meeting (including any resolutions passed at the meeting)
was as follows

No quorum was present

Signed



Date

4 July 2013

Presenter's name,
address and
reference
(if any)Robert Ramsay
PricewaterhouseCoopers LLP
33 Wellington Street
Leeds
LS1 4JP

SATURDAY



A08

A2C0FQJM

06/07/2013

#261

COMPANIES HOUSE

THE NORTH BITCHBURN FIRECLAY COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 1 JULY 2013

INTRODUCTION

The Company was placed into members' voluntary liquidation on 18 October 2012 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 18 October 2012 to 1 July 2013 and also serves as a progress report from 18 October 2012 to 1 July 2013 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised of the following

	£
Inter group debtor	148,500
Total	<u>148,500</u>

Following the Liquidators' appointment, the Company's inter group debtor was taken under control pending distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £148,500.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims

There are no residual claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them.

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Distributions to members:

At the time of the Liquidators’ appointment, the issued share capital of the Company comprised

- 297,000 Ordinary £0.50 shares

The following distribution was made to shareholders on 28 June 2013.

1. A distribution in specie of £148,500 (representing 50 pence per share) paid to the Ordinary shareholders

The distribution in specie comprised an inter group debtor, together with any other assets held. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

LIQUIDATORS’ REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators’ appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators’ fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators’ remuneration and expenses in relation to the Company and 31 connected companies have been met by Wavin Limited.

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 31 connected companies referred to above.

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators’ appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were

	£
Period up to liquidation date	20,376
Liquidation period (to date)	<u>29,854</u>
	<u>50,230</u>

The above time costs for the liquidation period are calculated to 10 June 2013, being the latest practicable date. This represents 215 hours at an average hourly rate of £233.

In undertaking this assignment for both the pre and post liquidation periods, £46,459 has been billed to date and further fees will be agreed and invoiced in due course.

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The Liquidators have incurred expenses of £4,348 54 plus VAT. These costs, which have been re-charged as incurred, comprise:

	£
Statutory advertising	3,107 68
Statutory bonding	390.00
Company searches	696 00
Travel, Postage & Printing	154 86
Total	<u>4,348 54</u>

Members' rights re Liquidators' remuneration and expenses:

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name:	The North Bitchburn Fireclay Company Limited
Former names:	
Trading name(s)	
Company number:	00287780
Registered office:	Hazlehead Crow Edge Sheffield South Yorkshire S36 4HG
<i>Liquidators' details:</i>	
Liquidators' names:	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers Benson House 33 Wellington Street Leeds LS1 4JP
Date of appointment:	18 October 2012
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

**THE NORTH BITCHBURN FIRECLAY COMPANY LIMITED – IN MEMBERS’ VOLUNTARY
LIQUIDATION
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 18 OCTOBER 2012 TO 1 JULY 2013**

	£
RECEIPTS	
Inter-group balances	148,500

148,500

	£
PAYMENTS	
Distribution to members	148,500

148,500