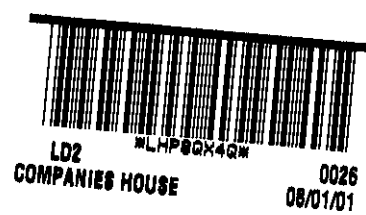


**OIL BURNER COMPONENTS LIMITED**

**COMPANY NUMBER: 287030**

**31 JULY 2000**



# **OIL BURNER COMPONENTS LIMITED**

## **REPORT OF THE DIRECTORS**

### **1. ACCOUNTS**

The directors present herewith the accounts of the company for the year ended 31 July 2000. No dividend is recommended.

### **2. ACTIVITY**

The company has not traded in the year.

### **3. DIRECTORS**

The directors of the company during the year were as follows:-

D A Branson  
A J Bushnell (resigned 31 October 1999)  
S P Webster  
E G Parker (appointed 13 December 1999)

### **4. DIRECTORS' INTERESTS IN SHARES**

The notifiable interests of the directors in the 25p ordinary shares of Wolseley plc and options on those shares granted pursuant to the terms of the various Wolseley Share Option Schemes are shown below:

<u>Name of Director</u>	<u>Shares at</u>		<u>OPTIONS</u>			
	<u>31.7.00</u>	<u>31.7.99</u>	<u>31.7.00</u>	<u>Granted</u>	<u>Exercised</u>	<u>31.7.99</u>
D A Branson	37,844	39,758	61,350	12,151	2,007	51,206
E G Parker	-	-	-	-	-	-

Mr S P Webster is also a director of Wolseley plc, and accordingly his interests are not shown.

### **5. AUDITORS**

In accordance with Sections 250 (1) of the Companies Act 1985, Section 385 of the Companies Act 1985 shall not apply to the Company and accordingly no auditors were appointed.

On behalf of the Board

  
E G Parker  
Secretary

4 January 2001

**OIL BURNER COMPONENTS LIMITED**  
**BALANCE SHEET - 31 JULY 2000**

	<u>2000</u>	<u>1999</u>
<b>CAPITAL AND RESERVES</b>		
Issued and fully paid ordinary share of £1 each	13,250	13,250
Share premium account	1,900	1,900
Profit and loss account	91,816	91,816
	<hr/>	<hr/>
	106,966	106,966
<b>LOAN ACCOUNT WITH WOLSELEY plc</b>	(106,966)	(106,966)
	<hr/>	<hr/>
	£ -	£ -
	=====	=====

The company was dormant (within the meaning of Section 250 (3) of the Companies Act 1985) throughout the financial year ended 31st July 2000.

**DIRECTOR**

E G Parker

Approved 4 January 2001



**NOTES ON ACCOUNTS - 31 JULY 2000**

1. The accounts have been prepared under the historical cost convention. During the period the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.
2. None of the directors received any emoluments in respect of their services to the company during the year (1999 - £Nil).
3. The ultimate parent company is Wolseley plc, which is incorporated in England. Group accounts may be obtained from the Company Secretary, Wolseley plc, Vines Lane, Droitwich Spa, Worcestershire WR9 8ND.
4. The authorised share capital of the company is as follows:

17,500 Ordinary shares of £1 each	£17,500
2,500 Unclassified shares of £1 each	£2,500
	<hr/>
	£20,000
	=====