

**OIL BURNER COMPONENTS LIMITED**

**COMPANY NUMBER: 287030**

**31 JULY 1996**



# OIL BURNER COMPONENTS LIMITED

## REPORT OF THE DIRECTORS

### 1. ACCOUNTS

The directors present herewith the accounts of the company for the year ended 31 July 1996. No dividend is recommended.

### 2. ACTIVITY

The company has not traded in the year.

### 3. DIRECTORS

The directors of the company during the year were as follows:-

D. A. Branson (Secretary)  
W. T. Powell  
S. P. Webster

### 4. DIRECTORS' INTERESTS IN SHARES

The notifiable interests of the directors in the 25p ordinary shares of Wolseley plc and options on those shares granted pursuant to the terms of the various Wolseley Share Option Schemes are shown below:

<u>Name of Director</u>	<u>Shares at</u>			<u>Options</u>		
	<u>31.7.96</u>	<u>31.7.95</u>	<u>31.7.96</u>	<u>Granted</u>	<u>Exercised</u>	<u>31.7.95</u>
W. T. Powell	16,523	21,052	57,526	10,912	3,523	50,137
D. A. Branson	38,802	41,124	60,126	10,912	3,523	52,737

Mr. S. P. Webster is also a director of Wolseley plc, and accordingly his interests are not shown.

Options under the Savings Related Share Option Schemes are normally exercisable between 1997 and 2001 at prices ranging between 156p and 368p per share.

Options under the Executive Share Option Schemes are normally exercisable between 1996 and 2005 at prices ranging from 203.25p and 433p per share.

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### **5. AUDITORS**

In accordance with Sections 250 (1) of the Companies Act 1985, Section 385 of the Companies Act 1985 shall not apply to the Company and accordingly no auditors were appointed.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'D. A. Branson', written over a horizontal line.

D. A. Branson  
Secretary

23 August 1996


# OIL BURNER COMPONENTS LIMITED

## BALANCE SHEET - 31 JULY 1996

	<u>1996</u>	<u>1995</u>
<b>CAPITAL AND RESERVES</b>		
Issued and fully paid ordinary share of £1 each	13,250	13,250
Share premium account	1,900	1,900
Profit and loss account	91,816	91,816
	<hr/>	<hr/>
	106,966	106,966
<b>LOAN ACCOUNT WITH WOLSELEY plc</b>	(106,966)	(106,966)
	<hr/>	<hr/>
	£ -	£ -
	=====	=====

The company was dormant (within the meaning of Section 250 (3) of the Companies Act 1985) throughout the financial year ended 31st July 1996.

DIRECTOR

  
D. A. Branson  
Approved 23 August 1996

## NOTES ON ACCOUNTS - 31 JULY 1996

1. The accounts have been prepared under the historical cost convention. During the period the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.
2. None of the directors received any emoluments in respect of their services to the company during the year (1995 - £Nil).
3. The ultimate parent company is Wolseley plc, which is incorporated in England. Group accounts may be obtained from the Company Secretary, Wolseley plc, Vines Lane, Droitwich, Worcestershire WR9 8ND.
4. The authorised share capital of the company is as follows:

17,500 Ordinary shares of £1 each	£17,500
2,500 Unclassified shares of £1 each	£2,500
	<hr/>
	£20,000
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