

REGISTERED NUMBER: 00286494 (England and Wales)

JOHN CHRISTIE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

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FOR THE YEAR ENDED 31ST MARCH 2016**

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JOHN CHRISTIE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: A J Christie

SECRETARY: S J Hopwood

REGISTERED OFFICE: Glyndebourne Estate Office
Glyndebourne
Lewes
East Sussex
BN8 5UU

REGISTERED NUMBER: 00286494 (England and Wales)

ACCOUNTANTS: Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		455,594		691,897
CURRENT ASSETS					
Cash at bank		104,237		22,019	
CREDITORS					
Amounts falling due within one year		<u>1,941</u>		<u>1,512</u>	
NET CURRENT ASSETS			<u>102,296</u>		<u>20,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			557,890		712,404
CREDITORS					
Amounts falling due after more than one year			-		233,397
NET ASSETS			<u>557,890</u>		<u>479,007</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,233,000		1,000,000
Profit and loss account			<u>(675,110)</u>		<u>(520,993)</u>
SHAREHOLDERS' FUNDS			<u>557,890</u>		<u>479,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8th August 2016 and were signed by:

A J Christie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about John Christie Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is the amount receivable from investment income and bank interest.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company participates in the Christie Pension & Life Assurance Scheme. This scheme provides pensions on a defined benefit basis to members who joined the scheme prior to 1st January 2001 and on a defined contribution basis to members joining after that date. Contributions to the defined benefit fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. Contributions to the defined contribution fund are charged to the profit and loss account as they become payable. The assets of the scheme are held separately from those of the company.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2015	685,285
Disposals	(251,453)
At 31st March 2016	<u>433,832</u>
NET BOOK VALUE	
At 31st March 2016	<u>433,832</u>
At 31st March 2015	<u>685,285</u>

Investments (neither listed nor unlisted) were as follows:

	2016	2015
	£	£
Cash held by stockbrokers	<u>21,762</u>	<u>6,612</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Christie Management Limited

Nature of business: Management services

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		70,779	67,036
Profit for the year		<u>3,743</u>	<u>2,895</u>

Delves Retirement Homes Limited

Nature of business: Managing retirement flats

	%		
Class of shares:	holding		
5p Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		61,062	93,310
Profit for the year		<u>7,752</u>	<u>16,050</u>

George Stone Limited

Nature of business: Building contractors

	%		
Class of shares:	holding		
£1 Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		415,913	387,773
Profit/(loss) for the year		<u>28,140</u>	<u>(53,238)</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
		£1	2016	2015
			£	£
1,233,000	Ordinary		<u>1,233,000</u>	<u>1,000,000</u>

233,000 Ordinary shares of £1 were issued during the year for cash of £ 233,000 .

4. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by A J Christie by virtue of his beneficial ownership of all of the issued share capital.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

5. PENSION SCHEME

The John Christie Limited group of companies are members of the Christie Pension & Life Assurance Scheme. The scheme, which is a multi employer scheme, has a significant deficit. Although John Christie Limited has no employees, contributions are being made on behalf of other past group companies which still have members in the pension scheme. The amount paid during the year was £239,031 (2015: £234,344).

6. UNDERWRITING OF PENSION SCHEME

The company's pension scheme liability has been fully underwritten by A J Christie whose net worth was verified as part of the sectionalisation of the pension scheme in December 2008. Since that date his net worth has increased and a significant proportion of the pension scheme deficit has already been funded. The pension scheme liability represents only a small percentage of A J Christie's net worth.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN CHRISTIE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Christie Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of John Christie Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Christie Limited and state those matters that we have agreed to state to the director of John Christie Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that John Christie Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of John Christie Limited. You consider that John Christie Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Christie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clark Brownscombe
Chartered Accountants
2 St Andrews Place
Lewes
East Sussex
BN7 1UP

19th August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.