

Rule 4.223-CVL

The Insolvency Act 1986
Liquidator's Statement of
Receipts and Payments

Pursuant to Section 192 of
the Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

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Company Number

286287

Name of Company

Norman Thompson (Holdings) Limited

I/~~we~~

Julian Richard Whale
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

the liquidator(s) of the company attach a copy of my/~~our~~
statement of Receipts and Payments under Section 192 of the
Insolvency Act 1986.

Signed



Date 13 January 1999

Ref:

KPMG
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX
N09172/JRW/KALB

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LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company..... Norman Thompson (Holdings) Limited

Company Registered Number..... 286287

State whether members' or
creditors' voluntary winding up Members

Date of commencement of winding up.. 5 January 1998

Date to which this statement is
brought down..... 4 January 1999

Name and Address of Liquidator

Julian Richard Whale
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
16/01/1998	Opening balance	Cash at bank	251906.56
16/01/1998	Opening balance	Cash at bank	9936.97
16/01/1998	Int rec'd M Market	Bank interest, gross	1221.03
24/03/1998	Overpayment HM Land Registry	Other property expenses	10.00
20/06/1998	Interest received	Bank interest, gross	3899.20
22/06/1998	Tax Costs	Liquidator's fees	9000.00
26/08/1998	HM Customs & Excise	VAT receivable	2230.48
26/08/1998	Reversal	Secretary of State fee	39.03
30/09/1998	Interest	Bank interest, gross	513.69
30/09/1998	Tax Refund	Corporation tax	813.88
30/09/1998	VAT Payable	VAT payable	629.47
30/09/1998	VAT Receivable	VAT receivable	47.88
01/10/1998	Interest	Bank/ISA interest, net	1.87
01/10/1998	Interest	Bank/ISA interest, net	4.29
Carried Forward			280254.35

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
27/01/1998	Courts Advertising	Statutory advertising	273.60
27/01/1998	Courts Advertising	VAT receivable	47.88
12/02/1998	HM Land Registry	Other property expenses	20.00
27/05/1998	HM C&E	VAT payable	629.47
22/06/1998	KPMG Fees Account	Liquidator's fees	9000.00
22/06/1998	KPMG Fees Account	VAT receivable	1575.00
22/06/1998	Tax Costs	Professional fees	9000.00
07/07/1998	Mrs A Negri	Ordinary shareholders	25000.00
07/07/1998	Mr N Thompson	Ordinary shareholders	112500.00
07/07/1998	Mrs D Thompson	Ordinary shareholders	62500.00
07/07/1998	Mrs A Lees	Ordinary shareholders	25000.00
07/07/1998	Mr A Maisey	Ordinary shareholders	12500.00
07/07/1998	Mrs SD Maisey	Ordinary shareholders	12500.00
07/07/1998	KPMG Fees	Liquidator's fees	2900.00
07/07/1998	KPMG Fees	VAT receivable	507.50
07/07/1998	KPMG Fees	Specific bond	400.00
07/07/1998	KPMG Fees	Liquidator's expenses	172.00
07/07/1998	KPMG Fees	VAT receivable	30.10
07/07/1998	KPMG Fees	VAT receivable	70.00
12/08/1998	ISA CHARGES	Secretary of State fee	56.91
26/08/1998	ISA CHARGES	Secretary of State fee	39.03
28/09/1998	ISA cheque fee	Cheque/Payable order fee	0.65
30/09/1998	Charges	Bank charges	2.22
30/09/1998	BT Expenses	Telephone/Telex/Fax	95.45
30/09/1998	Charges	Bank charges	3.70
01/10/1998	charge on interest	Secretary of State fee	0.08
Carried Forward			274823.59

Analysis of Balance

Total Realisations.....		£ 280254.35
Total Disbursements.....		274823.59
	Balance £	5430.76
The balance is made up as follows		
1. Cash in hands of liquidator.....		0.00
2. Balance at bank.....		0.00
3. Amount of Insolvency Services Account.....		5430.76
4. *Amounts invested by Liquidator	£	
Less: The cost of investments.....	0.00	
realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above.....	£	5430.76

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges).....	259000.00
Liabilities - Fixed charge creditors.....	0.00
Floating charge holders.....	0.00
Preferential & Unsecured creditors.....	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash.....	0.00
Issued as paid up otherwise than for cash.....	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

None

- (5) The period within which the winding up is expected to be completed

Within 6 months