

**REGISTRAR OF
COMPANIES**

A Goldstein Limited

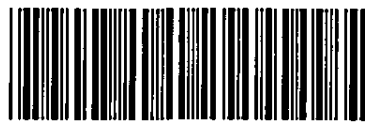
Report and Unaudited Financial Statements

Year Ended

31 March 2009

Company Number 284831

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A Goldstein Limited

Annual report and financial statements for the year ended 31 March 2009

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Directors

C L Corman
R S Morris

Secretary and registered office

D D Morris, c/o SS Management, 1 Winchester Place, North Street, Poole, Dorset, BH15 1NX.

Company number

284831

Accountants

BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU.

A Goldstein Limited

Report of the directors for the year ended 31 March 2009

The directors present their report together with the unaudited financial statements for the year ended 31 March 2009.

Results

The profit and loss account is set out on page 3 and shows the profit for the year.

Principal activities, review of business and future developments

The company's principal activity is that of property investment.

Charitable and political contributions

During the year the company made charitable contributions of £20,000 (2008 - £85,000). There were no political contributions.

Directors

The directors of the company during the year were:

C L Corman
R S Morris

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

C L Corman

Director

Date

21.09.09

A Goldstein Limited

Accountants' Report on the Unaudited Financial Statements

To the directors of A Goldstein Limited

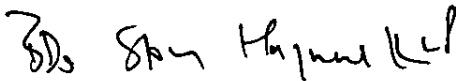
In accordance with the letter of engagement dated 11 July 2007 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of A Goldstein Limited for the year ended 31 March 2009 on pages 3 to 8 from the accounting records and information and explanations you have given us.

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BDO STOY HAYWARD LLP
Chartered Accountants
London

21 September 2009

A Goldstein Limited

Profit and loss account for the year ended 31 March 2009

	Note	2009 £	2008 £
Turnover	2	208,250	206,748
Administrative expenses		196,641	220,917
Operating profit/(loss)		11,609	(14,169)
Interest receivable	5	9,589	21,919
Interest payable		-	(9)
Profit on ordinary activities before taxation		21,198	7,741
Taxation on profit on ordinary activities	6	11,459	2,573
Profit on ordinary activities after taxation	11	9,739	5,168

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

The notes on pages 5 to 8 form part of these unaudited financial statements.

A Goldstein Limited

Balance sheet at 31 March 2009

	Note	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	7		1,548,534		1,548,534
Current assets					
Debtors	8	433,329		416,623	
Cash at bank and in hand		88,872		369,925	
		<u>522,201</u>		<u>786,548</u>	
Creditors: amounts falling due within one year	9	<u>107,601</u>		<u>231,687</u>	
Net current assets			<u>414,600</u>		<u>554,861</u>
Net assets			<u>1,963,134</u>		<u>2,103,395</u>
Capital and reserves					
Called up share capital	10		112,501		125,000
Share premium account	11		107,422		107,422
Capital redemption reserve	11		12,499		-
Profit and loss account	11		<u>1,730,712</u>		<u>1,870,973</u>
Shareholders' funds	12		<u>1,963,134</u>		<u>2,103,395</u>

The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The unaudited financial statements were approved by the Board of Directors and authorised for issue on 21 SEP 2009

C L Corman
Director

The notes on pages 5 to 8 form part of these unaudited financial statements.

A Goldstein Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2009

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and, are in accordance with applicable accounting standards, other than non compliance with the Financial Reporting Standard for Smaller Entities regarding the treatment of investment properties referred to below. The following principal accounting policies have been applied:

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Investment properties

Investment properties are included in the balance sheet at the lower of historical cost and the directors' opinion of net realisable value. This is not in accordance with the FRSSE which requires such properties to be stated at their open market value. The directors consider that the cost of complying with this part of the FRSSE would outweigh the benefits.

No provision is made for depreciation on these properties. The directors consider that this policy, which represents a departure from Companies Act 1985, is necessary to provide a true and fair view.

2 Turnover

Turnover is wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

Turnover represents rental income from the company's investment properties.

3 Employees

	2009 £	2008 £
Staff costs (including directors) consist of:		
Wages and salaries	76,106	76,352
Social security costs	6,257	5,794
	<u>82,363</u>	<u>82,146</u>

The average number of employees (including directors) during the year was 5 (2008 - 5).

4 Directors' remuneration

	2009 £	2008 £
Directors' remuneration consist of:		
Emoluments	<u>56,320</u>	<u>56,320</u>

A Goldstein Limited

Notes forming part of the unaudited financial statements
for the year ended 31 March 2009 (*Continued*)

5 Interest receivable

	2009 £	2008 £
Bank interest receivable	9,589	21,919

6 Taxation on profit on ordinary activities

	2009 £	2008 £
<i>Current tax</i>		
UK corporation tax on profits of the year	11,459	2,573

7 Tangible fixed assets

	Freehold land and buildings £
<i>Cost</i>	
At 1 April 2008 and 31 March 2009	1,548,534

8 Debtors

	2009 £	2008 £
Trade debtors	16,456	-
Other debtors	416,623	416,623
Corporation tax	250	-
	433,329	416,623

All amounts shown under debtors fall due for payment within one year.

A Goldstein Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2009 (Continued)

9 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	3,451	9,858
Corporation tax	11,459	3,073
Other taxation and social security	33,152	34,160
Other creditors	-	125,164
Accruals	59,539	59,432
	<u>107,601</u>	<u>231,687</u>

Included in other creditors is an amount due to Nelphil Properties Limited of £Nil (2008 - £125,164), a company in which both C L Corman and R S Morris are also directors and shareholders.

10 Share capital

	2009 £	2008 £
<i>Authorised</i>		
125,000 ordinary shares of £1 each	<u>125,000</u>	<u>125,000</u>
<i>Allotted, called up and fully paid</i>		
112,501 (2008 - 125,000) ordinary shares of £1 each	<u>112,501</u>	<u>125,000</u>

Share buy back

On 27 October 2008, the company purchased 12,499 ordinary shares in the company with a nominal value of £12,499, for a consideration of £150,000. This represents 10% of the issued share capital at the beginning of the year. The vendors were the Trustees of the Molly Corman Charitable Trust (Charles Corman and Ruth Morris).

11 Reserves

	Capital redemption reserve £	Share premium account £	Profit and loss account £
At 1 April 2008	-	107,422	1,870,973
Profit for year	-	-	9,739
Share buy back	12,499	-	(150,000)
	<u>12,499</u>	<u>107,422</u>	<u>1,730,712</u>
At 31 March 2009	<u>12,499</u>	<u>107,422</u>	<u>1,730,712</u>

A Goldstein Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2009 (*Continued*)

12 Reconciliation in movement of shareholders' funds

	2008 £	2007 £
Profit for the year	9,739	5,168
Share buy back	(150,000)	-
Net movement on shareholders' funds	(140,261)	5,168
Opening shareholders' funds at 1 April 2008	2,103,395	2,098,227
Closing shareholders' funds at 31 March 2009	1,963,134	2,103,395

13 Related party disclosures

Controlling parties

The company is controlled by the directors.

Related party transactions and balances

In addition to the item disclosed in note 10, the following transactions are reflected in these financial statements:

Consultancy fees were paid to S J Morris and E J Morris, daughters of R S Morris of £8,070 (2008 - £8,070).

Consultancy fees were also paid to T Corman, the daughter of C L Corman, of £8,875 (2008 - £8,875).

Legal and professional fees of £34,559 (2008 - £2,478) were paid to Dechert LLP, a firm in which C L Corman is a consultant.

An amount of £13,950 (2008 - £14,100) was paid to Monhouse Limited for consultancy and administration services during the year, a company in which both C Morris and D Morris (husband and son, respectively, of R S Morris) are directors.

During the year, the company made charitable donations of £20,000 (2008 - £85,000) to the Molly Corman Charitable Trust, a charity of which the directors of the company are trustees.

A Goldstein Limited

The page which follows does not
form part of the statutory
financial statements of the company

A Goldstein Limited

Detailed profit and loss account for the year ended 31 March 2009

	2009 £	2009 £	2008 £	2008 £
Turnover and gross profit		208,250		206,748
Administrative expenses				
Directors' salaries	56,320		56,320	
Staff salaries	19,786		20,032	
National insurance	6,257		5,794	
Legal and professional fees	57,759		14,228	
Consultancy fees	31,483		31,045	
Accountancy	4,485		7,840	
Bank charges	136		142	
Sundry expenses	(85)		16	
Charitable donations	20,000		85,000	
Advertising	500		500	
		196,641		220,917
Operating profit/(loss)		11,609		(14,169)
Other interest receivable and similar income		9,589		21,919
Interest payable and similar charges		-		(9)
Profit on ordinary activities		21,198		7,741