

SWEETMORES ANOCROME LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY, 1999

REGISTERED NO: 00284023

Prepared by

W. ASPIN & CO. LIMITED

ACCOUNTANTS

SUTHERLAND HOUSE

89 ALBERT ROAD

COLNE



SWEETMORES ANOCROME LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY, 1999

CONTENTS

PAGE

1 & 2	Abbreviated Balance Sheet
3 - 5	Notes to the Financial Statements

SWEETMORES ANOCROME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY, 1999

		<u>1998</u>	<u>1999</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	3	22631	16752
Investments	4	87877	96281
		-----	-----
		110508	113033
<u>CURRENT ASSETS</u>			
Stock in Trade & WIP		750	500
Debtors due within 1 year		26999	21468
Cash in Hand & at Bank		5217	4457
		-----	-----
		32966	26425
<u>LONG TERM ASSETS</u>			
Debtors due after one year		0	0
<u>CREDITORS</u>			
Amounts falling due within one year	6	11243	7826
		-----	-----
Net Current Assets		21723	18599
		-----	-----
		132231	131632
<u>CREDITORS</u>			
Amounts falling due within 2 and 5 years	6	0	0
<u>LONG TERM LIABILITY</u>			
Deferred Taxation		11154	10868
		-----	-----
Net Assets		£ 121077	£ 120764
		-----	-----
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	2	4358	4358
Capital Redemption Reserve		5642	5642
Profit & Loss Account		111077	110764
		-----	-----
Shareholders Funds		£ 121077	£ 120764
		-----	-----

SWEETMORES ANOCROME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY, 1999 (CONTINUED)

The directors have taken advantage of the exemptions conferred by Schedule 8 to the Companies Act 1985, applicable to small companies, in the preparation of the accounts and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

In the preparation of the company's annual return, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by section 249a(1) not to have these accounts audited and confirm that no notice has been deposited under section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31st January, 1999 and of its profit/-loss for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

Signed on behalf of the board of directors:


.....
Mr. Stephen Preston
Director

Approved by the board on: 23/11/99

SWEETMORES ANOCROME LIMITED
NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY, 1999

1. **Accounting Policies**

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation has been calculated to write off the assets over their estimated useful lives at the following rates:

Land & Buildings	2% pa on WDV
Plant & Machinery	15% pa on WDV
Office Equipment	25% pa on WDV
Motor Vehicles	25% pa on WDV
Motor Cycle (for Promotions)	Nil

Deferred taxation has been provided for at current rates in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

It is the company's policy to treat ACT as irrecoverable unless offset against current mainstream Corporation Tax liability.

Stock and work in progress has been valued at the lower of cost and net realisable value.

Turnover comprises the invoiced value of goods supplied by the company excluding value added tax.

2. **Share Capital - Ordinary Shares of £1 each**

	<u>1998</u>	<u>1999</u>
Authorised	10000	10000
	-----	-----
Issued and Fully Paid	4358	4358
	-----	-----

SWEETMORES ANOCROME LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY, 1999

3. Tangible Assets

	<u>Leasehold Property</u>	<u>Land</u>	<u>Office Equipment</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
At Cost 1.2.98	5029	10000	3759	5395	4800	28983
Additions	0	0	0	0	0	0
Disposals	-300	0	-3759	-5395	-800	-10254
	-----	-----	-----	-----	-----	-----
c/f at 31.1.99	4729	10000	0	0	4000	18729
	-----	-----	-----	-----	-----	-----
Depreciation						
b/f 1.2.98	575	1141	1893	2393	350	6352
On Disposals	0	0	-1893	-2393	-350	-4636
Charge for Year	84	177	0	0	0	261
	-----	-----	-----	-----	-----	-----
c/f at 31.1.99	659	1318	0	0	0	1977
	-----	-----	-----	-----	-----	-----
NBV at 1.2.98	4454	8859	1866	3002	4450	22631
	-----	-----	-----	-----	-----	-----
NBV at 31.1.99	4070	8682	0	0	4000	16752
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4. Investments

The company has invested £50,000 in a joint venture with Mr. J. Duckworth and Mrs. J.S. Duckworth to purchase the property known as International House, Springhill Road, Burnley. The objective of the joint venture is the rental of the above property as units for profit. The amount of the company's ongoing investment at cost plus profit at 31st January, 1999 was £96,281 (1998 - £87,877).

SWEETMORES ANOCROME LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY, 1999

5.	<u>Transactions with the Directors</u>	<u>1998</u>	<u>1999</u>
	Directors' Loan Accounts owing to/-by the Directors	-1163	-1163
		-----	-----

Material Interests of the Directors

The company has made sales and provisions of £5,031 (1998 - £8995), to R.S. Plating Ltd., a company in which Mr. S. Preston and Mrs. S. Preston are directors and shareholders. The joint venture has also made a loan to R.S. Plating Limited of £Nil (1998 - £847).

The company has traded with Mr. S. Preston sole trader, in the year and purchased services of £7,500 (1998 - £16,000), the joint venture also purchased services from Mr. S. Preston of £Nil (1998 - £4,050).

6.	<u>Creditors</u>	<u>1998</u>	<u>1999</u>
	Creditors include secured creditors of	0	0
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