

SWEETMORES ANOCROME LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY, 1997

REGISTERED NO: 00284023



SWEETMORES ANOCROME LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST JANUARY, 1997

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SWEETMORES ANOCROME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY, 1997

		<u>1996</u>		<u>1997</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	3		22263		24205
Investments	4		72546		74093
			-----		-----
			94809		98298
<u>CURRENT ASSETS</u>					
Stock in Trade & WIP		870		5250	
Debtors due within 1 year		58565		33016	
Cash in Hand & at Bank		10		4342	
		-----		-----	
		59445		42608	
<u>LONG TERM ASSETS</u>					
Debtors due after one year		14153		5290	
<u>CREDITORS</u>					
Amounts falling due within one year	6	35293		13188	
		-----		-----	
Net Current Assets			38305		34710
			-----		-----
			133114		133008
<u>CREDITORS</u>					
Amounts falling due within 2 and 5 years	6		0		0
<u>LONG TERM LIABILITY</u>					
Deferred Taxation			13062		12744
			-----		-----
Net Assets			£ 120052		£ 120264
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	2		4358		4358
Capital Redemption Reserve			5642		5642
Profit & Loss Account			110052		110264
			-----		-----
Shareholders Funds			£ 120052		£ 120264
			=====		=====

SWEETMORES ANOCROME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY, 1997 (CONTINUED)

The directors have taken advantage of the exemptions conferred by Schedule 8 to the Companies Act 1985, applicable to small companies, in the preparation of the accounts and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

In the preparation of the company's annual return, the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) The accounts give a true and fair view of the state of affairs of the company as at 31st January, 1997 and of its profit/-loss for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

Signed on behalf of the board of directors:



.....
STEPHEN PRESTON

Director

Approved by the board on: 27th November 1997

SWEETMORES ANOCROME LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY, 1997

1. Accounting Policies

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation has been calculated to write off the assets over their estimated useful lives at the following rates:

Land & Buildings	2% pa on WDV
Plant & Machinery	15% pa on WDV
Office Equipment	25% pa on WDV
Motor Vehicles	25% pa on WDV
Motor Cycle (for Promotions)	Nil

Deferred taxation has been provided for at current rates in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

It is the company's policy to treat ACT as irrecoverable unless offset against current mainstream Corporation Tax liability.

Stock and work in progress has been valued at the lower of cost and net realisable value.

Turnover comprises the invoiced value of goods supplied by the company excluding value added tax.

2. Share Capital - Ordinary Shares of £1 each

	<u>1996</u>	<u>1997</u>
Authorised	10000	10000
	-----	-----
Issued and Fully Paid	4358	4358
	-----	-----

SWEETMORES ANOCROME LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY, 1997

3. Tangible Assets

	<u>Leasehold Property</u>	<u>Land</u>	<u>Office Equipment</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
At Cost 1.2.96	5029	10000	1354	4728	4000	25111
Additions	0	0	2405	667	800	3872
Disposals	0	0	0	0	0	0
	-----	-----	-----	-----	-----	-----
c/f at 31.1.97	5029	10000	3759	5395	4800	28983
	-----	-----	-----	-----	-----	-----
Depreciation						
b/f 1.2.96	391	776	441	1240	0	2848
On Disposals	0	0	0	0	0	0
Charge for Year	93	184	830	623	200	1930
	-----	-----	-----	-----	-----	-----
c/f at 31.1.97	484	960	1271	1863	200	4778
	-----	-----	-----	-----	-----	-----
NBV at 1.2.96	4638	9224	913	3488	4000	22263
	-----	-----	-----	-----	-----	-----
NBV at 31.1.97	4545	9040	2488	3532	4600	24205
	-----	-----	-----	-----	-----	-----

4. Investments

The company has invested £50,000 in a joint venture with Mr. J. Duckworth and Mrs. J.S. Duckworth to purchase the property known as International House, Springhill Road, Burnley. The objective of the joint venture is the rental of the above property as units for profit. The amount of the company's ongoing investment at cost plus profit at 31st January, 1997 was £ 74,093 (1996 - £72,546).

SWEETMORES ANOCROME LIMITED

NOTES TO AND FORMING PART OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY, 1997

5. <u>Transactions with the Directors</u>	<u>1996</u>	<u>1997</u>
Directors' Loan Accounts owing to/-by the Directors	-3456	-2941
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Material Interests of the Directors

During the year the company has made sales to Sweetmores Hardware of £Nil (1996 - £650) for goods and services and purchased goods and services of £6,000 (1996 - Nil), a business in which the director, Mr. Stephen Preston, was a partner.

The company has also traded with LAFS Limited, a company in which Mr. Stephen Preston was a shareholder, and has sold goods to the value of £800 (1996 - £12,805) to LAFS Limited and purchased goods to the value of £Nil (1996 - £26) from LAFS Limited.

The company has traded with Mr. Stephen Preston sole trader, in the year and purchased services of £10,675 (1996 - £12,000), the joint venture also purchased services from Mr. Stephen Preston of £9,650 (1996 - nil).

6. <u>Creditors</u>	<u>1996</u>	<u>1997</u>
Creditors include secured creditors of	1539	0
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