

Company registration number 00284023 (England and Wales)

SWEETMORES ANOCROME LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
PAGES FOR FILING WITH REGISTRAR

SWEETMORES ANOCROME LIMITED

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SWEETMORES ANOCROME LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		2,385		7,833
Current assets					
Debtors	4	248,460		243,334	
Cash at bank and in hand		1,000		1,000	
		<u>249,460</u>		<u>244,334</u>	
Creditors: amounts falling due within one year	5	<u>(76,717)</u>		<u>(20,775)</u>	
Net current assets			172,743		223,559
Net assets			<u>175,128</u>		<u>231,392</u>
Capital and reserves					
Called up share capital			4,358		4,358
Other reserves			5,642		5,642
Profit and loss reserves			<u>165,128</u>		<u>221,392</u>
Total equity			<u>175,128</u>		<u>231,392</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 11 December 2023 and are signed on its behalf by:

Mr S Preston
Director

Company Registration No. 00284023

SWEETMORES ANOCROME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Company information

Sweetmores Anocrome Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6-8 Reedymoor Terrace, Foulridge, Colne, Lancashire, United Kingdom, BB8 7LQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Plant and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

SWEETMORES ANOCROME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

SWEETMORES ANOCROME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

3 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2022	10,000	416	9,137	19,553
Disposals	(10,000)	-	-	(10,000)
	<u>-</u>	<u>416</u>	<u>9,137</u>	<u>9,553</u>
At 31 January 2023	-	416	9,137	9,553
Depreciation and impairment				
At 1 February 2022	5,323	231	6,166	11,720
Depreciation charged in the year	-	28	743	771
Eliminated in respect of disposals	(5,323)	-	-	(5,323)
	<u>-</u>	<u>259</u>	<u>6,909</u>	<u>7,168</u>
At 31 January 2023	-	259	6,909	7,168
Carrying amount				
At 31 January 2023	-	157	2,228	2,385
	<u><u>4,677</u></u>	<u><u>185</u></u>	<u><u>2,971</u></u>	<u><u>7,833</u></u>
At 31 January 2022	4,677	185	2,971	7,833

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	248,460	243,334
	<u><u>248,460</u></u>	<u><u>243,334</u></u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Taxation and social security	9,752	14,853
Other creditors	66,965	5,922
	<u><u>76,717</u></u>	<u><u>20,775</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.