

SWEETMORES ANOCROME LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2016****Company Registration Number: 284023**

	Note	2016 £	2015 £
Fixed assets	2		
Tangible fixed assets		<u>16,222</u>	<u>20,443</u>
Current assets			
Stocks		835	835
Debtors	3	403,174	405,371
Cash at bank and in hand		<u>3,533</u>	<u>8,535</u>
		407,542	414,741
Creditors: Amounts falling due within one year	4	<u>(47,157)</u>	<u>(62,627)</u>
Net current assets		<u>360,385</u>	<u>352,114</u>
Total assets less current liabilities		<u>376,607</u>	<u>372,557</u>
Creditors: Amounts falling due after more than one year	4	-	(7,466)
Provisions for liabilities		<u>(2,070)</u>	<u>(10,639)</u>
Net assets		<u><u>374,537</u></u>	<u><u>354,452</u></u>
Capital and reserves			
Called up share capital	5	4,358	4,358
Other reserves		5,642	5,642
Profit and loss account		<u>364,537</u>	<u>344,452</u>
Shareholders' funds		<u><u>374,537</u></u>	<u><u>354,452</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared taking advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on
and signed on its behalf by:

Mr S Preston
Director

26th October 2016



SWEETMORES ANOCROME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts receivable in respect of income from profits in a joint venture.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Land and buildings	2% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SWEETMORES ANOCROME LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2015	32,463	32,463
Additions	9,322	9,322
Disposals	(19,780)	(19,780)
At 31 January 2016	22,005	22,005
Depreciation		
At 1 February 2015	12,020	12,020
Charge for the year	3,085	3,085
Eliminated on disposals	(9,322)	(9,322)
At 31 January 2016	5,783	5,783
Net book value		
At 31 January 2016	16,222	16,222
At 31 January 2015	20,443	20,443

3 Debtors

Debtors includes £1,580 (2015 - £nil) owed by the directors.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	-	3,200
Amounts falling due after more than one year	-	7,466
Total secured creditors	-	10,666

5 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	4,358	4,358	4,358	4,358