

BEAULY FINANCIAL SERVICES LIMITED

**Company Registration Number:
00283556 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2022

Period of accounts

Start date: 1 July 2021

End date: 30 June 2022

BEAULY FINANCIAL SERVICES LIMITED

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BEAULY FINANCIAL SERVICES LIMITED

Directors' report period ended 30 June 2022

The directors present their report with the financial statements of the company for the period ended 30 June 2022

Principal activities of the company

The principal activities of the Company continued to be that of pawnbroking and jewellery retailing and operating a consumer lending book.

Company policy on disabled employees

Applications for employment by disabled persons are always fully considered, bearing in mind the abilities of the applicant concerned. In the event members of staff become disabled, every effort is made to ensure that their employment with the Company continues and that appropriate training is arranged. It is the policy of the Company that the training, career development and promotion of disabled persons, should, as far as possible, be identical to that of other employees.

Directors

The director shown below has held office during the whole of the period from
1 July 2021 to 30 June 2022

S Afzal

The directors shown below have held office during the period of
1 July 2021 to 25 May 2022

J Ashley
L Gray

The directors shown below have held office during the period of
25 May 2022 to 30 June 2022

D Bowles
J Richardson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 March 2023

And signed on behalf of the board by:

Name: S Afzal
Status: Director

BEAULY FINANCIAL SERVICES LIMITED

Profit And Loss Account for the Period Ended 30 June 2022

	2022	2021
	£	£
Turnover:	622,000	1,919,000
Cost of sales:	(528,000)	(1,662,000)
Gross profit(or loss):	94,000	257,000
Administrative expenses:	(423,000)	(3,605,000)
Operating profit(or loss):	(329,000)	(3,348,000)
Interest receivable and similar income:	109,000	23,000
Interest payable and similar charges:		(39,000)
Profit(or loss) before tax:	(220,000)	(3,364,000)
Profit(or loss) for the financial year:	(220,000)	(3,364,000)

BEAULY FINANCIAL SERVICES LIMITED

Balance sheet

As at 30 June 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Current assets			
Stocks:	3	416,000	1,044,000
Debtors:	4	234,000	1,035,000
Cash at bank and in hand:		154,000	1,535,000
Total current assets:		<u>804,000</u>	<u>3,614,000</u>
Creditors: amounts falling due within one year:	5	(204,000)	(1,347,000)
Net current assets (liabilities):		<u>600,000</u>	<u>2,267,000</u>
Total assets less current liabilities:		<u>600,000</u>	<u>2,267,000</u>
Provision for liabilities:		(50,000)	(101,000)
Total net assets (liabilities):		<u>550,000</u>	<u>2,166,000</u>
Capital and reserves			
Called up share capital:		70,000	70,000
Profit and loss account:		480,000	2,096,000
Total Shareholders' funds:		<u>550,000</u>	<u>2,166,000</u>

The notes form part of these financial statements

BEAULY FINANCIAL SERVICES LIMITED

Balance sheet statements

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 March 2023
and signed on behalf of the board by:**

Name: S Afzal
Status: Director

The notes form part of these financial statements

BEAULY FINANCIAL SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Turnover policy

Interest income and similar charges are accounted for on an accruals basis and recognised on the effective interest rate (EIR), which is the rate that exactly discounts estimated cash receipts through the expected life of a financial asset to its net carrying amount. Turnover from retail jewellery sales are stated net of VAT and discounts where applicable and recognised when significant risks and rewards are considered to have been transferred to the buyer, namely when the goods are physically received by the customer.

Other accounting policies

Going concern
Cash flow statement
Stock - goods for revaluation
Financial Instruments
Financial assets and liabilities
Impairment of financial assets
Tax
Deferred tax
Pensions
Operating leases
Termination benefits

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Notes to the Financial Statements for the Period Ended 30 June 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	6	10

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Notes to the Financial Statements for the Period Ended 30 June 2022

3. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	416,000	1,044,000
Total	<u>416,000</u>	<u>1,044,000</u>

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Notes to the Financial Statements for the Period Ended 30 June 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Prepayments and accrued income	23,000	36,000
Other debtors	211,000	999,000
Total	<u>234,000</u>	<u>1,035,000</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	167,000	31,000
Taxation and social security	12,000	13,000
Accruals and deferred income	25,000	205,000
Other creditors		1,098,000
Total	<u>204,000</u>	<u>1,347,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.