

Company Registration No. 00280296 (England and Wales)

GFXH PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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GFXH PROPERTIES LIMITED

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GFXH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		20,256		20,902
Current assets					
Cash at bank and in hand		137,697		158,738	
Creditors: amounts falling due within one year		<u>(24,312)</u>		<u>(23,076)</u>	
Net current assets			113,385		135,662
Total assets less current liabilities			<u>133,641</u>		<u>156,564</u>
Capital and reserves					
Called up share capital	3		88,000		88,000
Profit and loss account			<u>45,641</u>		<u>68,564</u>
Shareholders' funds			<u>133,641</u>		<u>156,564</u>

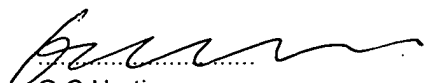
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

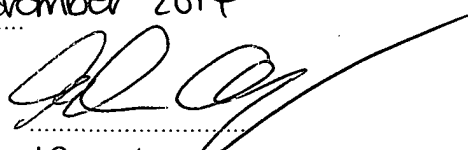
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29th November 2014


G C Hartigan
Director


J Carpenter
Director

Company Registration No. 00280296

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings 2% on cost

1.5 Drainage and pit reinstatement provision

Provision has been made by the directors for the estimated costs of restoring the land at the former quarry sites to an agreed condition, following the completion of gravel extraction.

2 Fixed assets

Tangible assets

£

Cost

At 1 July 2013 & at 30 June 2014

39,399

Depreciation

At 1 July 2013

18,497

Charge for the year

646

At 30 June 2014

19.143

Net book value

At 30 June 2014

20.256

At 30 June 2013

20.902

3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

88,000 Ordinary shares of £1 each

88,000

88,000