

Company Registration No. 00280296 (England and Wales)

GFXH PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2016

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GFXH PROPERTIES LIMITED

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GFXH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		300,000		520,647
Current assets					
Debtors		7,182		6,000	
Cash at bank and in hand		309,610		102,451	
		<u>316,792</u>		<u>108,451</u>	
Creditors: amounts falling due within one year		<u>(81,801)</u>		<u>(16,172)</u>	
Net current assets			<u>234,991</u>		<u>92,279</u>
Net assets			<u>534,991</u>		<u>612,926</u>
Capital and reserves					
Called up share capital	3		88,000		88,000
Other reserves			297,925		500,391
Profit and loss account			<u>149,066</u>		<u>24,535</u>
Shareholders' funds			<u>534,991</u>		<u>612,926</u>

For the financial Period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 November 2016

G C Hartigan
Director



J Carpenter
Director



Company Registration No. 00280296

GFXH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent, net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Drainage and pit reinstatement provision

Provision has been made by the directors for the estimated costs, based on professional advice, of restoring the land at the former quarry sites to an agreed condition, following the completion of gravel extraction, to enable the surrender of the related waste management licenses.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	520,647
Disposals	(220,647)
	<u>300,000</u>
At 30 September 2016	<u>300,000</u>
At 30 June 2015	<u>520,647</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
88,000 Ordinary shares of £1 each	<u>88,000</u>	<u>88,000</u>