# Company Registration No. 280296 (England and Wales)

GFXH PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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#### **GFXH PROPERTIES LIMITED**

#### ABBREVIATED BALANCE SHEET

# **AS AT 30 JUNE 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		50,097		51,207
Current assets					
Debtors		6,162		2,072	
Cash at bank and in hand		58,171		64,147	
		64,333		66,219	
Creditors amounts falling due within					
one year		(22,598)		(20,918)	
Net current assets			41,735		45,301
Total assets less current liabilities			91,832		96,508
					·
Capital and reserves					
Called up share capital	3		88,000		88,000
Profit and loss account			3,832		8,508
Shareholders' funds			91,832		96,508
			<del></del>		

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

G C Hartigan

Approved by the Board for issue on 26 11 11

J Carpenter

Director Director

Company Registration No 280296

#### **GFXH PROPERTIES LIMITED**

#### NOTES TO THE ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 30 JUNE 2011

#### 1 Accounting policies

# 1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

# 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

# 1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Freehold land and buildings

2% on cost

# 1.4 Drainage and pit reinstatement provision

Provision has been made for the costs to be incurred in restoring the land at the former quarry sites to an agreed condition, following the completion of gravel extraction

The provision has been estimated by the directors

# 2 Fixed assets

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		Tangıble assets £
Cost		00.570
At 1 July 2010 & at 30 June 2011		80,579
Depreciation		
At 1 July 2010		29,372
Charge for the year		1,110
At 30 June 2011		30,482
Net book value		<del></del>
At 30 June 2011		50,097
At 30 June 2010		51,207
Share capital	2011	2010
·	£	£
Allotted, called up and fully paid		
88,000 Ordinary shares of £1 each	88,000	88,000
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