

John Yates & Company Limited

JOHN YATES AND COMPANY LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2006



Registered Number 277341

John Yates & Company Limited

REPORT OF THE DIRECTORS

The Directors present their report and financial statements of the Company for the year ended 31 December 2006

DIRECTORS

The Directors who served during the year are as follows

P A Hartley
R V Legiewicz

No Director had any interest in the shares of the Company at any time during the period

RESULTS

During the above financial period, the Company has been dormant within the meaning of Section 250 (3) of the Companies Act 1985, there having been no significant accounting transactions of the Company required to be entered in its accounting records

AUDITORS

The Company has passed a resolution pursuant to Section 250(1)(b) of the Companies Act 1985, exempting itself from the need to appoint auditors as otherwise required by Section 384, as the Company has remained dormant since the end of the previous financial accounting period

BY ORDER OF THE BOARD



S Fox
Secretary

Crocodile House
Strawberry Lane
Willenhall
West Midlands
WV13 3RS

10 May 2007

John Yates & Company Limited

BALANCE SHEET AS AT 31 DECEMBER 2006

	<u>Note</u>	<u>2006</u>	<u>2005</u>
FIXED ASSETS			
Trade Mark at cost		80	80
Advance to Parent Company		2,539	2,539
NET ASSETS		£ 2,619	£ 2,619
CAPITAL AND RESERVES			
Called Up Share Capital	2	2,000	2,000
Profit & Loss Account	3	619	619
		£ 2,619	£ 2,619

- (a) For the year ended 31 December 2006 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The Directors acknowledge their responsibility for
- ensuring the Company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board of Directors on 10 May 2007 and signed on their behalf by



R V LEGIEWICZ

John Yates & Company Limited

NOTES TO THE FINANCIAL STATEMENTS

1 PRINCIPAL ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised Issued and fully paid		
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

3 PROFIT AND LOSS ACCOUNT

The Company has not traded during the financial year nor in the preceding financial year and has received no income and incurred no expenditure. Consequently during the period the Company has made neither a profit nor a loss.

4 ULTIMATE PARENT COMPANY

The ultimate parent company and the only group company for which group accounts are prepared is Ralph Martindale & Company Limited, a company registered in England and Wales.