

JOHN YATES & COMPANY LIMITED

REGISTERED NO : 277341

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1996



JOHN YATES & COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 1996

	<u>Note</u>	<u>1996</u> £	<u>1995</u> £
INTANGIBLE FIXED ASSETS			
Trade mark at cost		80	80
DEBTOR DUE AFTER MORE THAN ONE YEAR			
Amount due from fellow subsidiary undertaking		2,539	2,539
		-----	-----
		2,619	2,619
		=====	=====
CAPITAL AND RESERVES			
Called up share capital authorised, issued and fully paid Ordinary Shares of £1 each		2,000	2,000
Profit and loss account	2	619	619
		-----	-----
		2,619	2,619
		=====	=====

Approved by the Board of Directors on 31 January 1997 and signed on its behalf by:



G Moores  
Director

The company was a dormant company within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this Balance Sheet.



G Moores  
Director

## JOHN YATES & COMPANY LIMITED

### NOTES TO FINANCIAL STATEMENTS

#### 1. PRINCIPAL ACCOUNTING POLICIES

##### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### 2. PROFIT AND LOSS ACCOUNT

The company has not traded during the financial year nor in preceding financial year and has received no income and incurred no expenditure. Consequently during the period the company has made neither a profit or a loss.

#### 3. ULTIMATE PARENT COMPANY

The ultimate parent company is Plantation & General Investments Plc, a company registered in England and Wales.