

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Haras Investments Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Haras Investments Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: J H Williamson

REGISTERED OFFICE: 11 Windhill
Bishops Stortford
Hertfordshire
CM23 2ND

REGISTERED NUMBER: 00273767 (England and Wales)

ACCOUNTANTS: Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investments	4		-		1
CURRENT ASSETS					
Debtors		<u>1</u>		<u>1,164,170</u>	
NET CURRENT ASSETS			<u>1</u>		<u>1,164,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1,164,171</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		7,501,280
Retained earnings			<u>-</u>		<u>(6,337,109)</u>
			<u>1</u>		<u>1,164,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

J H Williamson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Haras Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Statement of accounting policies

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Consolidation

Consolidated accounts of the company and its former subsidiaries and a cash flow statement have not been prepared as the company was, at the respective year ends, a wholly owned subsidiary of a body corporate registered in England and Wales that prepares group accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

Fixed asset investments comprise:

Shares in subsidiary companies

Cost	£
At 1 April 2020	275,300
Disposal	(275,300)
Cost at 31 March 2021	-
Provision	
At 1 April 2020	(275,299)
Reversal of provision	275,299
Provision at 31 March 2021	-
Net book value	
At 31 March 2021	-
At 31 March 2020	1

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CALLED UP SHARE CAPITAL

Called up, allotted and fully paid shares of £1 each 2021 2020

	£	£
Ordinary share	1	7,500,015
Non-voting 'A' ordinary	-	60
Participating preference	-	30
7% preference	-	1,100
Preferred preference	-	75
	<u>1</u>	<u>7,501,280</u>

The holder of the 7% preference shares, the participating preference shares, and the preferred preference shares had waived its rights to all dividends thereon until further notice.

6. RELATED PARTY DISCLOSURES

The company is exempt from disclosing details of transactions with its ultimate parent company, Cadastra Limited, together with its subsidiaries, because copies of Cadastra Limited group financial statements are publicly available.

7. ULTIMATE CONTROLLING PARTY

The ultimate parent company of Haras Investments Limited is Cadastra Limited, and the immediate controlling party is KUH Limited, both of which are registered in England and Wales. Copies of the group financial statements of Cadastra Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

The ultimate controlling party is Mr. J H Williamson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.