

REGISTERED NUMBER: 00273767 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Haras Investments Limited

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**Haras Investments Limited (Registered number: 00273767)**

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**for the Year Ended 31 March 2017**

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**Haras Investments Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTOR:**

J H Williamson

**REGISTERED OFFICE:**

The Balsams Barn  
Standon  
Ware  
Hertfordshire  
SG11 1NS

**REGISTERED NUMBER:**

00273767 (England and Wales)

**ACCOUNTANTS:**

Hardcastle Burton LLP  
Lake House  
Market Hill  
Royston  
Hertfordshire  
SG8 9JN

**Haras Investments Limited (Registered number: 00273767)**

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Investments	3		275,300		275,300
<b>CURRENT ASSETS</b>					
Debtors	4	19,876,077		21,123,320	
<b>CREDITORS</b>					
Amounts falling due within one year	5	2,849		2,772	
<b>NET CURRENT ASSETS</b>			19,873,228		21,120,548
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,148,528		21,395,848
<b>CAPITAL AND RESERVES</b>					
Called up share capital			7,501,280		7,501,280
Retained earnings			12,647,248		13,894,568
			20,148,528		21,395,848

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

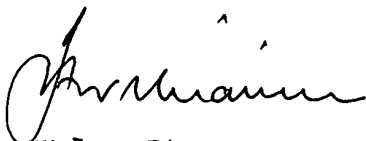
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:



J H Williamson - Director

The notes form part of these financial statements

**Haras Investments Limited (Registered number: 00273767)**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Haras Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Statement of accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

**Investments**

Investments held as fixed assets are stated at cost less provision for any impairment in value.

**Consolidation**

Consolidated accounts of the company and its subsidiaries and a cash flow statement have not been prepared as the company was, at the year end, a wholly owned subsidiary of a body corporate registered in England and Wales that prepares group accounts.

**3. FIXED ASSET INVESTMENTS**

Fixed asset investments comprise:

Shares in subsidiary companies

Cost	£
At 1 April 2016	275,300
Cost at 31 March 2017	275,300
Provision	
At 1 April 2016	-
Release of provision	-
Provision at 31 March 2017	-
Net book value	
At 31 March 2017	275,300
At 31 March 2016	275,300

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Parent company	8,693,120	9,952,198
Subsidiary companies	10,018,787	10,006,952
Other	1,164,170	1,164,170
	<u>19,876,077</u>	<u>21,123,320</u>

**Haras Investments Limited (Registered number: 00273767)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other creditors	<u>2,849</u>	<u>2,772</u>

**6. RELATED PARTY DISCLOSURES**

The company is exempt from disclosing details of transactions with its ultimate parent company, Cadastra Limited, together with its subsidiaries, because copies of Cadastra Limited group financial statements are publicly available.

**7. ULTIMATE CONTROLLING PARTY**

The ultimate parent company and immediate controlling party of Haras Investments Limited is Cadastra Limited, which is registered in England and Wales. Copies of the group financial statements of Cadastra Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

The ultimate controlling party is Mr. J H Williamson.

**8. SUBSIDIARIES AS AT 31 MARCH 2016**

	Activity
KUH Limited	Holding investments
Birrell (Holdings) Limited	Dormant
Hocroft Trust Limited	Dormant
Kingsbridge Investments Limited	Dormant
Leda Investments Limited	Investment
Milk Street Holdings Limited	Dormant
Milk Street Securities Limited	Dormant

All subsidiaries are registered in England & Wales, save for Birrell (Holdings ) Limited which is registered in Scotland.

All subsidiaries are 100% owed.

All subsidiaries are indirectly owned by the company through a subsidiary save for Leda Investments Limited and Milk Street Holdings Limited which are directly owned by the company.