

**Sonoco Packaging Limited**  
**Annual report**  
**for the year ended 31 December 2022**

**Registered number: 00273329**

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Sonoco Packaging Limited

Annual report

for the year ended 31 December 2022

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# **Sonoco Packaging Limited**

## **Directors and advisers**

### **Directors**

T J Nash  
S Williams  
C Beck  
H Rees-Owst

### **Company secretary**

M Patel

### **Registered office**

c/o Stainland Board Mills  
Holywell Green  
Halifax  
HX9 4PY

### **Registered number**

00273329

# Sonoco Packaging Limited

## Directors' report for the year ended 31 December 2022

The Directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2022.

### Principal activity and business review

The Company was dormant throughout the year. The Company is not expected to recommence trading in the foreseeable future.

### Directors

The Directors who held office during the year and up to the date of signing the financial statements are given below:

T J Nash  
S Williams  
C Beck  
H Rees-Owst

### Qualifying third party indemnity provisions

A qualifying third party indemnity provision as defined in Section 232(2) of the Companies Act 2006 is in force for the benefit of the directors in respect of liabilities incurred as a result of their office, to the extent permitted by law. In respect of those liabilities for which directors may not be indemnified, a directors' and officers' liability insurance policy was maintained by Sonoco Products Company Inc. throughout the year.

### Statutory records

The company is registered in England & Wales and its company registration number is 00273329.

### Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### By order of the Board

DocuSigned by:

  
T J Nash

Company Director

13<sup>th</sup> July 2023

# Sonoco Packaging Limited

## Balance sheet as at 31 December 2022

|  | Note | 2022<br>£'000 | 2021<br>£'000 |
|--|------|---------------|---------------|
| <b>Fixed assets</b>                            |      |               |               |
| Investments                                    | 2    | 254           | 254           |
| <b>Current assets</b>                          |      |               |               |
| Debtors  | 3    | 5,119         | 5,119         |
| Creditors: amounts falling due within one year | 4    | (1,055)       | (1,055)       |
| <b>Net current assets</b>                      |      | <b>4,064</b>  | <b>4,064</b>  |
| <b>Net assets</b>                              |      | <b>4,318</b>  | <b>4,318</b>  |
| <b>Capital and reserves</b>                    |      |               |               |
| Called up share capital                        | 5    | 645           | 645           |
| Share premium account                          | 6    | 1,204         | 1,204         |
| Profit and loss account                        | 6    | 2,469         | 2,469         |
| <b>Total Shareholders' funds</b>               | 7    | <b>4,318</b>  | <b>4,318</b>  |

For the financial year in question, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 6 were approved by the Board of Directors on 13<sup>th</sup> July 2023 and were signed on its behalf by:

DocuSigned by:  
  
 1C87C34D99D5452...  
**T J Nash**  
 Company Director  
 13<sup>th</sup> July 2023

## **Sonoco Packaging Limited**

### **Accounting policies**

The financial statements have been prepared on the going concern basis, and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, are set out below.

#### **Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention.

#### **Group financial statements**

The financial statements contain information about Sonoco Packaging Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included within the consolidated financial statements of Sonoco Products Company (incorporated in the United States of America) whose financial statements are prepared in a manner equivalent to the EU 7<sup>th</sup> Directive.

#### **Cash flow**

The Company is a wholly owned subsidiary of Sonoco Products Company whose financial statements are publicly available. Consequently, the Company is exempt from the requirement of Financial Reporting Standard Number 1 (revised 1996) 'Cash flow statements' to prepare a cash flow statement.

#### **Investments**

Investments are held at cost less provisions for impairment in value. Impairment charges are recognised in the profit and loss account.

# Sonoco Packaging Limited

## Notes to the financial statements for the year ended 31 December 2022

### 1 Other information

The auditors' remunerations in 2022 and 2021 were borne by Sonoco Limited. There were no employees in 2022 or 2021 other than the Directors.

None of the Directors received any remuneration during the year from the Company (2022: £nil).

### 2 Investments

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| Subsidiary companies at cost, less amounts written off | 254           | 254           |

The Company has no trading subsidiaries. The Directors believe that the carrying value of the investments is supported by their underlying assets.

### 3 Debtors

|  | 2022<br>£'000 | 2021<br>£'000 |
|--|---------------|---------------|
| Amounts due from parent and fellow subsidiary undertakings | 5,119         | 5,119         |

Amounts due from parent and fellow subsidiary undertakings are unsecured, interest free and repayable on demand.

### 4 Creditors: amounts falling due within one year

|                                   | 2022<br>£'000 | 2021<br>£'000 |
|-----------------------------------|---------------|---------------|
| Amounts due to group undertakings | 1,055         | 1,055         |

Amounts due to group undertakings are unsecured, interest free and repayable on demand.

# Sonoco Packaging Limited

## Notes to the financial statements for the year ended 31 December 2022

### 5 Called up share capital

|   | 2022<br>£'000 | 2021<br>£'000 |
|---|---------------|---------------|
| <b>Authorised</b>                         |               |               |
| 14,000,000 ordinary shares of 5p each     | 700           | 700           |
| <b>Allotted, called up and fully paid</b> |               |               |
| 12,893,800 ordinary shares of 5p each     | 645           | 645           |

### 6 Reserves

|  | Share<br>premium<br>account<br>£'000 | Profit<br>and loss<br>account<br>£'000 |
|--|--------------------------------------|--|
| At 1 January 2022 and 31 December 2022 | 1,204                                | 2,469                                  |

### 7 Reconciliation of movements in shareholders' funds

|  | £'000 |
|--|-------|
| At 1 January 2022 and 31 December 2022 | 4,318 |

### 8 Related party transactions

As a wholly owned subsidiary, the Company has taken advantage of the exemption under FRS 8 'Related party disclosures' not to disclose intra-group transactions. There have been no other related party transactions.

### 9 Parent company and controlling party

The Company's immediate holding company is Sonoco Products Company UK, which is registered in England and Wales.

The Company's ultimate holding company and controlling party is Sonoco Products Company, which is incorporated in the United States of America. Copies of the ultimate parent's consolidated financial statements which is the smallest and largest company to consolidate these financial statements may be obtained from The Secretary, Sonoco Products Company, Hartsville, South Carolina 29550, USA.