

Company Registration No. 00271886 (England and Wales)

ABBAY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

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ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		16,711		26,891
Current assets					
Stocks		3,023,988		2,781,850	
Debtors		24,072		26,855	
Cash at bank and in hand		3		2,392	
		<u>3,048,063</u>		<u>2,811,097</u>	
Creditors: amounts falling due within one year	3	<u>(1,919,368)</u>		<u>(1,003,905)</u>	
Net current assets			1,128,695		1,807,192
Total assets less current liabilities			1,145,406		1,834,083
Creditors: amounts falling due after more than one year	4		(5,398)		(756,123)
			<u>1,140,008</u>		<u>1,077,960</u>
Capital and reserves					
Called up share capital	5		2,850		2,850
Other reserves			1,681		1,681
Profit and loss account			1,135,477		1,073,429
Shareholders' funds			<u>1,140,008</u>		<u>1,077,960</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 May 2016

C Webber
Director

S Webber
Director

Company Registration No. 00271886

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on cost.
Computer equipment	30% on cost.
Fixtures, fittings & equipment	15% on cost.
Motor vehicles	20% on cost.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	208,255
Additions	1,264
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At 31 December 2015	209,519
	<hr/>
Depreciation	
At 1 January 2015	181,365
Charge for the year	11,443
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At 31 December 2015	192,808
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Net book value	
At 31 December 2015	16,711
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At 31 December 2014	26,891
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ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,646,910 (2014 - £714,367).

The loan is secured by a charge over the property stock of the company.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £747,500).

The loan is secured by a charge over the property stock of the company.

5 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2,850 Ordinary shares of £1 each	2,850	2,850
	<u> </u>	<u> </u>

6 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
C Webber -	-	-	21,524	-	-	21,524
S Webber -	-	211,587	-	-	11,214	200,373
		<u>211,587</u>	<u>21,524</u>	<u>-</u>	<u>11,214</u>	<u>221,897</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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