

Company Registration No 0271886 (England and Wales)

ABBAY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

SATURDAY



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ABBAY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

COMPANY INFORMATION

Directors

C Webber
S Webber

Company number

0271886

Registered office

Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

Accountants

N R Pulver & Co
Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

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ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company continued to be that of dealing in property

Directors

The following directors have held office since 1 January 2011

C Webber

S Webber

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

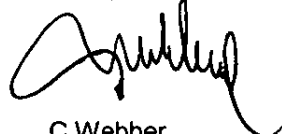
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C Webber

Director

13 March 2012

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Estates Development Company (Alperton) Limited for the year ended 31 December 2011 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbey Estates Development Company (Alperton) Limited, as a body, in accordance with the terms of our engagement letter dated 9 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Estates Development Company (Alperton) Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Estates Development Company (Alperton) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Estates Development Company (Alperton) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbey Estates Development Company (Alperton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Estates Development Company (Alperton) Limited. You consider that Abbey Estates Development Company (Alperton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Estates Development Company (Alperton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

N R Pulver & Co

13 March 2012

Accountants

Rear Office, 1st Floor
43-45 High Road
Bushey Heath
Herts
WD23 1EE

ABBAY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Turnover		107,085	734,983
Cost of sales		50,000	(593,248)
Gross profit		157,085	141,735
Distribution costs		(19,725)	(15,732)
Administrative expenses		(135,690)	(136,005)
Other operating income		31,973	45,290
Operating profit	2	33,643	35,288
Other interest receivable and similar income	3	331	-
Interest payable and similar charges		(29,683)	(29,582)
Profit on ordinary activities before taxation		4,291	5,706
Tax on profit on ordinary activities	4	-	-
Profit for the year	11	4,291	5,706

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		31,033		20,630
Current assets					
Stocks	6	2,420,223		1,983,889	
Debtors	7	47,631		72,504	
		2,467,854		2,056,393	
Creditors: amounts falling due within one year	8	(301,732)		(129,408)	
Net current assets			2,166,122		1,926,985
Total assets less current liabilities			2,197,155		1,947,615
Creditors: amounts falling due after more than one year	9		(992,711)		(747,462)
			1,204,444		1,200,153
Capital and reserves					
Called up share capital	10		2,850		2,850
Other reserves	11		1,681		1,681
Profit and loss account	11		1,199,913		1,195,622
Shareholders' funds			1,204,444		1,200,153

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 13 March 2012



C Webber
Director



S Webber
Director

Company Registration No 0271886

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% on cost
Computer equipment	30% on cost
Fixtures, fittings & equipment	15% on cost
Motor vehicles	20% on cost

2 Operating profit	2011	2010
	£	£

Operating profit is stated after charging

Depreciation of tangible assets	13,203	9,345
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Directors' remuneration	70,710	75,779
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3 Investment income	2011	2010
	£	£

Bank interest	331	-
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	331	-
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4 Taxation

The company has estimated losses of £ 5,889 (2010 - £ 13,586) available for carry forward against future trading profits

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 January 2011	151,737
Additions	23,606
	<hr/>
At 31 December 2011	175,343
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Depreciation	
At 1 January 2011	131,107
Charge for the year	13,203
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At 31 December 2011	144,310
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Net book value	
At 31 December 2011	31,033
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At 31 December 2010	20,630
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The net book value of tangible fixed assets includes £17,160 (2010 - £-) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £4,290 (2010 - £-) for the year.

6 Stocks	2011	2010
	£	£
Stocks	2,370,223	1,983,889
Long term contract balances		
- Net cost less foreseeable losses	50,000	-
	<hr/>	<hr/>
	2,420,223	1,983,889
	<hr/>	<hr/>

ABBAY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

7 Debtors	2011	2010
	£	£
Trade debtors	23,864	16,865
Other debtors	23,767	55,639
	<u>47,631</u>	<u>72,504</u>
8 Creditors amounts falling due within one year	2011	2010
	£	£
Bank loans and overdrafts	54,495	29,856
Net obligations under finance leases	2,552	-
Trade creditors	25,394	37,341
Other creditors	219,291	62,211
	<u>301,732</u>	<u>129,408</u>
9 Creditors amounts falling due after more than one year	2011	2010
	£	£
Bank loans	982,462	747,462
Net obligations under finance leases	10,249	-
	<u>992,711</u>	<u>747,462</u>
Analysis of loans		
Wholly repayable within five years	<u>982,462</u>	<u>747,462</u>
10 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
2,850 Ordinary of £1 each	<u>2,850</u>	<u>2,850</u>

ABBEY ESTATES DEVELOPMENT COMPANY (ALPERTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

11 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2011	1,681	1,195,622
Profit for the year	-	4,291
	<u>1,681</u>	<u>1,199,913</u>
Balance at 31 December 2011	<u>1,681</u>	<u>1,199,913</u>
Other reserves		
Reserves provided for by the Articles of Association		
Balance at 1 January 2011 & at 31 December 2011	<u>1,681</u>	

12 Financial commitments

At 31 December 2011 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2012

	2011 £	2010 £
Operating leases which expire		
Within one year	2,552	-
Between two and five years	10,249	-
	<u>12,801</u>	<u>-</u>