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Company Registration No. 00269133 (England and Wales)

A. STUTLEY & SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



A. STUTLEY & SONS LIMITED

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A. STUTLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		950,889		951,081
Investments	2		1,200,000		1,200,000
			<u>2,150,889</u>		<u>2,151,081</u>
Current assets					
Debtors		1,275,057		1,298,369	
Cash at bank and in hand		789		1,104	
		<u>1,275,846</u>		<u>1,299,473</u>	
Creditors: amounts falling due within one year		<u>(427,611)</u>		<u>(431,008)</u>	
Net current assets			<u>848,235</u>		<u>868,465</u>
Total assets less current liabilities			<u>2,999,124</u>		<u>3,019,546</u>
Provisions for liabilities			<u>(38)</u>		<u>(76)</u>
			<u>2,999,086</u>		<u>3,019,470</u>
Capital and reserves					
Called up share capital	3		1,919		1,919
Revaluation reserve			920,031		920,031
Profit and loss account			2,077,136		2,097,520
Shareholders' funds			<u>2,999,086</u>		<u>3,019,470</u>

A. STUTLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

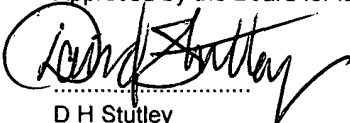
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/2016



D H Stutley
Director

Company Registration No. 00269133

A. STUTLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Improvements to freehold property	10% straight line
Plant and machinery	25% straight line

No depreciation is provided in respect of the freehold land.

Although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of directors compliance with this standard is necessary for the financial statements to give a true and fair view.

1.4 Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

A. STUTLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2015	1,048,851	1,200,000	2,248,851
Additions	1,098	-	1,098
At 31 March 2016	1,049,949	1,200,000	2,249,949
Depreciation			
At 1 April 2015	97,770	-	97,770
Charge for the year	1,290	-	1,290
At 31 March 2016	99,060	-	99,060
Net book value			
At 31 March 2016	950,889	1,200,000	2,150,889
At 31 March 2015	951,081	1,200,000	2,151,081

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
191,900 Ordinary shares of 1p each	1,919	1,919