

Company Registration No. 00269133 (England and Wales)

A STUTLEY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



A STUTLEY & SONS LIMITED

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A STUTLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		1,702,901		3,030,001
Current assets					
Debtors		888,189		6,656	
Cash at bank and in hand		503,834		1,946	
		<u>1,392,023</u>		<u>8,602</u>	
Creditors amounts falling due within one year		(3,000)		(77,234)	
Net current assets/(liabilities)			<u>1,389,023</u>		<u>(68,632)</u>
Total assets less current liabilities			<u>3,091,924</u>		<u>2,961,369</u>
			<u>3,091,924</u>		<u>2,961,369</u>
Capital and reserves					
Called up share capital	3		1,919		1,919
Revaluation reserve			1,879,818		2,887,990
Profit and loss account			1,210,187		71,460
Shareholders' funds			<u>3,091,924</u>		<u>2,961,369</u>

A STUTLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

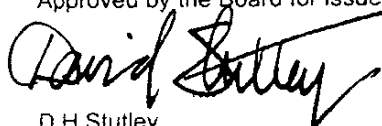
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on *24 December 2013*



D H Stutley
Director

Company Registration No 00269133

A STUTLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Improvements to freehold property	10% straight line
Plant and machinery	25% straight line

No depreciation is provided in respect of the freehold land

Although this policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of directors compliance with this standard is necessary for the financial statements to give a true and fair view

1 4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

A STUTLEY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 April 2012

3,124,091

Disposals

(1,326,000)

At 31 March 2013

1,798,091

Depreciation

At 1 April 2012

94,090

Charge for the year

1,100

At 31 March 2013

95,190

Net book value

At 31 March 2013

1,702,901

At 31 March 2012

3,030,001

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

191,900 Ordinary shares of 1p each

1,919

1,919