

Company No. 269032

WILLIAM HOLROYD & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST OCTOBER 2015



WALTER DAWSON & SON

CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

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SATURDAY



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COMPANIES HOUSE

WILLIAM HOLROYD & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

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WILLIAM HOLROYD & SONS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2015

		<u>2015</u>	<u>2014</u>
	<u>Note</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	2	65,006	72,273
<u>CURRENT ASSETS</u>			
Stock		1,000	1,000
Debtors		125,012	107,462
Cash at Bank and in Hand		8,973	9,684
		<u>134,985</u>	<u>118,146</u>
<u>CREDITORS: Amounts Falling Due Within One Year</u>		<u>(145,462)</u>	<u>(153,241)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(10,477)</u>	<u>(35,095)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		54,529	37,178
<u>CREDITORS: Amounts Falling Due After More Than One Year</u>	3	(26,283)	(27,824)
<u>PROVISION FOR LIABILITIES</u>			
Deferred Taxation		(786)	(1,550)
		<u>27,460</u>	<u>7,804</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	4	600	600
Capital Redemption Reserve		600	600
Capital Reserve		411	411
Profit and Loss Account		25,849	6,193
		<u>27,460</u>	<u>7,804</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Act to have an audit for the year ended 31st October 2015. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company, as at 31st October 2015, and of its profit for the year then ended in accordance with the requirements of Section 396 of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were approved and authorised for issue by the Board of Directors on 22nd April 2016 and signed on their behalf by:

Mr J Holroyd DIRECTORS

Mrs S K Holroyd


J. Holroyd

WILLIAM HOLROYD & SONS LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST OCTOBER 2015

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

(a). Accounting Convention

The financial statements are prepared under the historical cost convention.

(b). Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	2.5% per annum on cost
Plant and Machinery	10% per annum on writtend down value
Motor Vehicles	20% per annum on written down value
Fixtures and Fittings	10% and 20% per annum on written down value

(c). Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

(d). Finance Costs of Debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

(e). Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

(f). Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the company to the scheme are charged to the profit and loss account as incurred.

(g). Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

WILLIAM HOLROYD & SONS LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost:</u>	
At 1st November 2014	309,597
Additions	-
At 31st October 2015	<u>309,597</u>
<u>Depreciation:</u>	
At 1st November 2014	237,324
Charge for Year	7,267
At 31st October 2015	<u>244,591</u>
<u>Net Book Value:</u>	
At 31st October 2015	<u>65,006</u>
At 31st October 2014	<u>72,273</u>

3. CREDITORS

The following bank loan is secured by a charge over the assets of the company:

	<u>2015</u> £	<u>2014</u> £
Falling Due Within One Year	4,329	12,000
Falling Due After One Year	26,283	27,824
	<u>30,612</u>	<u>39,824</u>
	<u>2015</u> £	<u>2014</u> £
<u>Total Amount Falling Due After Five Years</u>		
<u>Not Repayable by Instalments: Bank Loan</u>	-	-
<u>Total Amount Repayable by Instalments Which</u>		
<u>Fall Due For Payment After Five Years: Bank Loan</u>	8,967	-
	<u>8,967</u>	<u>-</u>

WILLIAM HOLROYD & SONS LIMITED
NOTES TO THE BALANCE SHEET
YEAR ENDED 31ST OCTOBER 2015

4. CALLED UP SHARE CAPITAL

	<u>2015</u>	<u>Allotted and Fully Paid</u>	<u>2014</u>
	<u>£</u>		<u>£</u>
Class 'B' Ordinary Shares of £1 each	600		600
	<u>600</u>		<u>600</u>