

Arundell Arms Hotel Co.limited
FILLETED ACCOUNTS COVER

Arundell Arms Hotel Co.limited

Company No. 00265948

Information for Filing with The Registrar

31 March 2020

Arundell Arms Hotel Co.limited

DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 March 2020.

Principal activities

The principal activity of the company during the year under review was Hotel.

Directors

The Directors who served at any time during the year were as follows:

A. Fox-Edwards (Resigned 14 July 2020)

J. Fox-Edwards (Resigned 14 July 2020)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

S.F.W. Village

Company Secretary

05 October 2020

Arundell Arms Hotel Co.limited
BALANCE SHEET REGISTRAR
at 31 March 2020

Company No. 00265948	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	3	69,104	69,104
Tangible assets	4	860,810	852,725
Investment property	5	-	15,080
		<u>929,914</u>	<u>936,909</u>
Current assets			
Stocks	6	37,101	37,153
Debtors	7	69,026	116,015
Cash at bank and in hand		210	210
		<u>106,337</u>	<u>153,378</u>
Creditors: Amount falling due within one	8	<u>(600,015)</u>	<u>(517,512)</u>
Net current liabilities		<u>(493,678)</u>	<u>(364,134)</u>
Total assets less current liabilities		436,236	572,775
Creditors: Amounts falling due after more	9	<u>(606,414)</u>	<u>(638,242)</u>
Net liabilities		<u>(170,178)</u>	<u>(65,467)</u>
Capital and reserves			
Called up share capital		11,080	11,080
Share premium account	10	133,920	133,920
Profit and loss account	10	(315,178)	(210,467)
Total equity		<u>(170,178)</u>	<u>(65,467)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 05 October 2020

And signed on its behalf by:

S.F.W. Village

Director

05 October 2020

Arundell Arms Hotel Co.limited
NOTES TO THE ACCOUNTS
REGISTRAR
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	20/15/10/5% Reducing balance
Motor vehicles	20% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

Pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Employees

	2020 Number	2019 Number
The average number of persons employed during the year :	64	70

3 Intangible fixed assets

	Other £	Total £
Cost		
At 1 April 2019	69,104	69,104
At 31 March 2020	69,104	69,104
Net book values		
At 31 March 2020	69,104	69,104
At 31 March 2019	69,104	69,104

Patent Cost - Fishing Rights are being amortised evenly over their estimated useful life of nil years

4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost or revaluation				
At 1 April 2019	633,124	857,659	5,730	1,496,513
Additions	24,303	17,512	-	41,815
Disposals	-	-	(5,730)	(5,730)
At 31 March 2020	657,427	875,171	-	1,532,598
Depreciation				
At 1 April 2019	65,647	573,103	5,038	643,788
Charge for the year	-	33,038	-	33,038
Disposals	-	-	(5,038)	(5,038)
At 31 March 2020	65,647	606,141	-	671,788
Net book values				
At 31 March 2020	591,780	269,030	-	860,810
At 31 March 2019	567,477	284,556	692	852,725

5 Investment property

	Freehold Investment Property £
Valuation	
At 1 April 2019	15,080
Disposals	(15,080)
At 31 March 2020	-

6 Stocks

	2020 £	2019 £
Finished goods	37,101	37,153
	<u>37,101</u>	<u>37,153</u>

7 Debtors

	2020 £	2019 £
Trade debtors	25,510	36,661
Other debtors	14,071	85
Prepayments and accrued income	29,445	79,269
	<u>69,026</u>	<u>116,015</u>

8 Creditors:

amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	122,802	55,436
Other loans	24,000	6,000
Trade creditors	150,738	206,761
Corporation tax	546	1,093
Other taxes and social security	71,891	50,341
Loans from directors	202,604	145,961
Other creditors	1,704	1,454
Accruals and deferred income	25,730	50,466
	<u>600,015</u>	<u>517,512</u>

9 Creditors:

amounts falling due after more than one year

	2020 £	2019 £
Bank loans and overdrafts	606,414	614,242
Other loans	-	24,000
	<u>606,414</u>	<u>638,242</u>

10 Reserves

Share premium account - includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

Profit and loss account - includes all current and prior period retained profits and losses.

11 Related party disclosures

		2020	2019
		£	£
Transactions with related parties			
<i>Name of related party</i>	AD Astra Consultants Limited		
<i>Description of relationship between the parties</i>	The Director of Arundell Arms Hotel Co Limited is also a 100% shareholder and		
<i>Description of transaction and general amounts involved</i>	AD Astra Consultants Limited made a loan to Arundell Arms Hotel Co Limited		
<i>Amount due from/(to) the related party</i>	and the amount due amounted to £89,315 for 2020 (2019 £86,247)	(89,315)	(86,247)
Controlling party			
Immediate controlling party	Adam Fox-Edwards		

12 Additional information

Its registered number is:

00265948

Its registered office is:

1 Fore Street

Lifton

Devon

PL16 0AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.