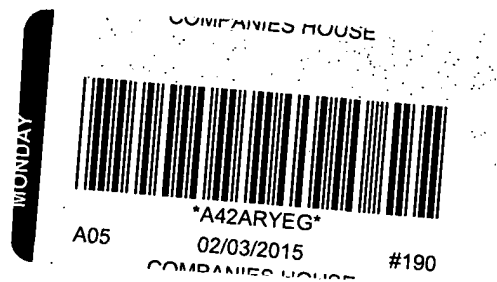


"P. & B." ENGINEERING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2014



UHY HACKER YOUNG
Chartered Accountants
St. John's Chambers
Love Street
Chester
CH1 1QN

"P. & B." ENGINEERING COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

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"P. & B." ENGINEERING COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr H A Corbin
Mr N A L Whitbread

Company secretary

David Hampson

Registered office

Belle Vue Works
Boundary Street
Manchester
M12 5NG

Accountants

UHY Hacker Young
Chartered Accountants
St. John's Chambers
Love Street
Chester
CH1 1QN

"P. & B." ENGINEERING COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2014. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

Mr H A Corbin
Mr K M Hamilton
Mr N A L Whitbread

Mr K M Hamilton retired as a director on 22 October 2014.

Registered office:
Belle Vue Works
Boundary Street
Manchester
M12 5NG

Signed by order of the directors

A handwritten signature in dark ink, consisting of a circular loop followed by a horizontal line that tapers off to the right.

DAVID HAMPSON
Company Secretary

Approved by the directors on 7 January 2015

"P. & B." ENGINEERING COMPANY LIMITED

BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	3	1	1
Current assets			
Debtors	4	212,963	212,963
Total assets		<u>212,964</u>	<u>212,964</u>
Capital and reserves			
Called-up equity share capital	6	212,964	212,964
Shareholders' funds		<u>212,964</u>	<u>212,964</u>

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2014 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.
- (b) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 7 January 2015 and are signed on their behalf by:

N. Whitbread

MR N A L WHITBREAD
Director

Company Registration Number: 263728

The notes on pages 4 to 5 form part of these financial statements.

"P. & B." ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2014	2013
	£	£
Directors' remuneration	<u>—</u>	<u>—</u>

3. INVESTMENTS

Investment in subsidiary company

	£
COST	
At 1 July 2013 and 30 June 2014	<u>51</u>
AMOUNTS WRITTEN OFF	
At 1 July 2013 and 30 June 2014	<u>50</u>
NET BOOK VALUE	
At 30 June 2013 and 30 June 2014	<u>1</u>

The company owns 51 out of 90 of the issued shares of Multilink Control Systems Limited representing 56.67% of the issued share capital.

4. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	<u>212,963</u>	<u>212,963</u>

5. RELATED PARTY TRANSACTIONS

There are no related party transactions.

6. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
216,000 Ordinary shares of £1 each	<u>216,000</u>	<u>216,000</u>

"P. & B." ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
212,964 Ordinary shares of £1 each	<u>212,964</u>	<u>212,964</u>	<u>212,964</u>	<u>212,964</u>

7. ULTIMATE PARENT COMPANY

The directors regard the ultimate holding company as being PBSI Group Limited, a company registered in England.