

"P. & B." ENGINEERING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2011

AMENDING



UHY HACKER YOUNG
Chartered Accountants
St John's Chambers
Love Street
Chester
CH1 1QN

"P. & B." ENGINEERING COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

| CONTENTS | PAGE |
|------------------------------------|-------------|
| Officers and professional advisers | 1 |
| The directors' report | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 |

"P. & B." ENGINEERING COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr H A Corbin
Mr K H Hamilton
Mr N A L Whitbread

Company secretary

David Hampson

Registered office

Belle Vue Works
Boundary Street
Manchester
M12 5NG

Accountants

UHY Hacker Young
Chartered Accountants
St John's Chambers
Love Street
Chester
CH1 1QN

"P. & B." ENGINEERING COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 JUNE 2011

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2011. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

Mr H A Corbin
Mr K H Hamilton
Mr N A L Whitbread

Registered office
Belle Vue Works
Boundary Street
Manchester
M12 5NG

Signed by order of the directors

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

DAVID HAMPSON
Company Secretary

Approved by the directors on 20 March 2012

"P. & B." ENGINEERING COMPANY LIMITED

BALANCE SHEET

30 JUNE 2011

| | Note | 2011 £ | 2010 £ |
|--------------------------------|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 3 | 1 | 1 |
| Current assets | | | |
| Debtors | 4 | 212,963 | 212,963 |
| Total assets | | <u>212,964</u> | <u>212,964</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 6 | 212,964 | 212,964 |
| Shareholders' funds | | <u>212,964</u> | <u>212,964</u> |

The revised accounts replace the original accounts.

They are now the statutory accounts.

They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The original accounts did not disclose the correct figure of £1 for the Investment on the Balance Sheet and Debtors were overstated by the same amount.

Statements:

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 30 June 2011 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 23 December 2011. and are signed on their behalf by



MR N A L WHITBREAD
Director

Company Registration Number 263728

The notes on pages 4 to 5 form part of these financial statements

"P. & B." ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

1 DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2011. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 OPERATING PROFIT

Operating profit is stated after crediting

| | 2011 £ | 2010 £ |
|-------------------------|-----------|-----------|
| Directors' remuneration | <u>—</u> | <u>—</u> |

3 INVESTMENTS

Investment in subsidiary company

| | £ |
|----------------------------------|-----------|
| COST | |
| At 1 July 2010 and 30 June 2011 | <u>51</u> |
| AMOUNTS WRITTEN OFF | |
| At 1 July 2010 and 30 June 2011 | <u>50</u> |
| NET BOOK VALUE | |
| At 30 June 2011 and 30 June 2010 | <u>1</u> |

The company owns 51 out of 90 of the issued shares of Multilink Control Systems Limited representing 56.67% of the issued share capital.

4 DEBTORS

| | 2011 £ | 2010 £ |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | <u>212,963</u> | <u>212,963</u> |

5 RELATED PARTY TRANSACTIONS

There are no related party transactions.

6 SHARE CAPITAL

Authorised share capital:

| | 2010 £ | 2009 £ |
|------------------------------------|----------------|----------------|
| 216,000 Ordinary shares of £1 each | <u>216,000</u> | <u>216,000</u> |

"P. & B." ENGINEERING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

6 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|------------------------------------|----------------|----------------|----------------|----------------|
| | No | £ | No | £ |
| 212,964 Ordinary shares of £1 each | <u>212,964</u> | <u>212,964</u> | <u>212,964</u> | <u>212,964</u> |

7 ULTIMATE PARENT COMPANY

The directors regard the ultimate holding company as being PBSI Group Limited, a company registered in England