

TAKESECURE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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TAKESECURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	Mr R J Pickering Mrs P Pickering
SECRETARY:	Mrs P Pickering
REGISTERED OFFICE:	c/o Premier Engineering Barrys Lane Scarborough North Yorkshire YO12 4HA
REGISTERED NUMBER:	00262757 (England and Wales)
ACCOUNTANTS:	Winn & Co Chartered Accountants 62/63 Westborough Scarborough North Yorkshire YO11 1TS
BANKERS:	National Westminster Bank Plc 3 Westborough Scarborough North Yorkshire YO11 1UH

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	2		139,836		139,836
CURRENT ASSETS					
Debtors		24,115		20,347	
CREDITORS					
Amounts falling due within one year		<u>904</u>		<u>750</u>	
NET CURRENT ASSETS			<u>23,211</u>		<u>19,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>163,047</u>		<u>159,433</u>
CAPITAL AND RESERVES					
Called up share capital	3		11,500		11,500
Profit and loss account			<u>151,547</u>		<u>147,933</u>
SHAREHOLDERS' FUNDS			<u>163,047</u>		<u>159,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2016 and were signed on its behalf by:

Mr R J Pickering - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

The company's freehold property is included in the Balance Sheet at original cost plus the costs of enhancement. Depreciation is not provided in respect of freehold investment property and this policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current value exceeds original cost and depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>139,836</u>
NET BOOK VALUE	
At 31 December 2015	<u>139,836</u>
At 31 December 2014	<u>139,836</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
11,500	Share capital 1	£1	<u>11,500</u>	<u>11,500</u>

4. RELATED PARTY DISCLOSURES

Included in debtors is £20,347 (2013 - £30,306 creditor) owed by the company's holding company, Premier Engineering Co (Scarborough) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.